



THE
NEW ZEALAND GAZETTE.

Published by Authority.

WELLINGTON, THURSDAY, JUNE 28, 1934.

Land proclaimed as a Road, Road closed, and Land taken in Block XIII, Waitemata Survey District, Waitemata County.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Waitemata Survey District described in the First Schedule hereto, and also do hereby proclaim as closed the road described in the Second Schedule hereto; and I do also hereby take the land described in the Third Schedule hereto for the purposes of subsection ten of the said section twelve.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE area of the piece of land proclaimed as a road:—
2 roods 33 perches.
Being portion of Allotment N. 84, Parish of Waipareira (D.P. 8049); coloured red.

SECOND SCHEDULE.

APPROXIMATE area of the piece of road closed: 1 acre 1 rood 18 perches.
Adjoining or passing through Allotment N. 84, Parish of Waipareira (D.P. 8049), and Section 1; coloured green.

THIRD SCHEDULE.

APPROXIMATE area of the piece of land taken: 1 rood 16 perches.
Being portion of Allotment N. 84, Parish of Waipareira (D.P. 8049); coloured red and edged red.

All situated in Block XIII, Waitemata Survey District (Auckland R.D.). (S.O. 19115.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 87211, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of June, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 34/1316/2.)

A

Land proclaimed as a Road, and Road closed, in Block X, Waitemata Survey District, Waitemata County.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Waitemata Survey District described in the First Schedule hereto; and also do hereby proclaim as closed the road described in the Second Schedule hereto.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE areas of the pieces of land proclaimed as a road:—

A.	R.	P.	Being Portion of
3	0	8	Part Allotment 157; coloured red.
1	3	8	Lot 14, D.P. 1468, being part Allotment 5A; coloured blue.

SECOND SCHEDULE.

ROAD CLOSED.

APPROXIMATE area of the piece of road closed: 4 acres 2 roods 3-6 perches.
Adjoining or passing through part Allotment 157; coloured green.

All situated in Block X, Waitemata Survey District (Auckland R.D.), (Waipareira Parish). (S.O. 27269.)

All in the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 87390, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 34/3403.)

Land taken for the Purposes of a Road in Block III, Onewhero Survey District, Franklin County.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a road; and I do also declare that this Proclamation shall take effect on and after the ninth day of July, one thousand nine hundred and thirty-four.

SCHEDULE.

APPROXIMATE areas of the pieces of land taken:—

A.	R.	P.	Being Portion of
0	2	12-0	Lot 4, D.P. 8176, being part Allotment 9, Pukekohe Parish; coloured blue.
2	1	26-7	Lot 4, D.P. 8176, being part Allotments 9 and 43, Pukekohe Parish; coloured sepia.
1	2	39-4	Lot 1, D.P. 8176, being part Allotments 9 and 43, Pukekohe Parish; coloured yellow.
1	2	8-1	Lot 1, D.P. 8176, being part Allotment 43, Pukekohe Parish, and part Allotment 110, Tuakau Parish; coloured red.
0	0	0-8	Lot 2, D.P. 17387, being part Allotment 18, Pukekohe Parish; coloured sepia.
0	0	16-0	Lot 6, D.P. 17387, being part Allotment 18, Pukekohe Parish; coloured purple, blue, and yellow respectively.
0	3	37-9	
0	3	39-4	

Situated in Block III, Onewhero Survey District (Auckland R.D.). (S.O. 25633.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 87238, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of June, 1934.

CHAS. E. MACMILLAN,
For Minister of Public Works.

GOD SAVE THE KING!

(P.W. 34/3398.)

Land taken for the Purposes of a Road in Blocks V and VI, Kurow Survey District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a road; and I do also declare that this Proclamation shall take effect on and after the ninth day of July, one thousand nine hundred and thirty-four.

SCHEDULE.

APPROXIMATE areas of the pieces of land taken:—

A.	R.	P.	Being
6	1	27	Part Sections 1 and 3, Block VI; coloured yellow.
3	1	10	Part Section 4, Block V; coloured pink.
2	3	13	Part Section 5, Block V; coloured purple.

Situated in Kurow Survey District (Otago R.D.).

In the Otago Land District; as the same are more particularly delineated on the plan marked P.W.D. 76537, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 67/105.)

Land taken for the Purposes of a Road in Block II, Mahurangi Survey District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a road; and I do also declare that this Proclamation shall take effect on and after the thirtieth day of June, one thousand nine hundred and thirty-four.

SCHEDULE.

APPROXIMATE areas of the pieces of land taken:—

A.	R.	P.	Being Portion of
0	0	3-3	Parts Allotments S. 3 and M. 3.
0	0	15-2	

Situated in Block II, Mahurangi Survey District (Auckland R.D.). (Hoteo Parish). (S.O. 27115.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 86594, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured yellow.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of June, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 62/1/1/26.)

Additional Land taken for Post and Telegraph Purposes in Block II, Maketu Survey District (Te Puke Town District).

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the additional land described in the Schedule hereto is hereby taken for Post and Telegraph purposes; and I do also declare that this Proclamation shall take effect on and after the ninth day of July, one thousand nine hundred and thirty-four.

SCHEDULE.

APPROXIMATE area of the piece of land taken: 38 perches. Being Lot 11, D.P. 286, being portion of Section 20.

Situated in Block II, Maketu Survey District (Auckland R.D.). (S.O. 27544.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 87307, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 20/562.)

Amending Order in Council Vesting the Management of the Wharf at Opotiki in the Opotiki Borough Council, and prescribing Dues for the use thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the twenty-first day of December, one thousand nine hundred and twenty-seven, and published in the *Gazette* of the twelfth day of January following, at page 22, the management of

the wharf at Opotiki was vested in the Opotiki Borough Council, and dues and rates were prescribed to be charged and taken by the Council for the use of the said wharf:

And whereas it is desirable to amend the said Order in Council in the manner hereinafter described:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend the hereinbefore-recited Order in Council by deleting from the Second Schedule thereto the words "Cattle, per head, 1s. 6d.," "Sheep and lambs, per head, 2d.," and inserting in lieu thereof the words "Cattle, per head, 1s. 3d.," "Sheep and lambs, per head, 1d."

F. D. THOMSON,
Clerk of the Executive Council.

Appointment of Otoko Domain Board revoked.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by an Order in Council dated the seventh day of February, one thousand nine hundred and twenty-seven, and published in the *Gazette* of the seventeenth day of that month, a Domain Board was appointed to have control of the Otoko Domain therein described:

And whereas it appears expedient to revoke the said Order in Council:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred by the Public Reserves, Domains, and National Parks Act, 1928, and of every other power and authority enabling him in this behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the aforesaid Order in Council dated the seventh day of February, one thousand nine hundred and twenty-seven.

F. D. THOMSON,
Clerk of the Executive Council.
(L. and S. 1/404.)

Cancelling the Reservation over Reserves in Town of Kelso, Otago Land District.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation as a reserve for a police-station over the land described in the First Schedule hereto; and doth hereby cancel the reservation as a reserve for a police paddock over the land described in the Second Schedule hereto; and doth hereby declare that the said lands, being vested in the Crown, are Crown lands available for disposal under the Land Act, 1924.

FIRST SCHEDULE.

OTAGO LAND DISTRICT.

SECTIONS 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block VIII, Town of Kelso: Area, 2 acres 1 rood 28 perches, more or less.

SECOND SCHEDULE.

OTAGO LAND DISTRICT.

SECTIONS 6, 7, and 8, Block VII, Town of Kelso: Area, 1 acre 2 roods, more or less.

F. D. THOMSON,
Clerk of the Executive Council.
(L. and S. 6/7/157.)

Cancelling the Reservation over Reserves in Clifford Bay Survey District, Marlborough Land District.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for plantation purposes over the lands described in the Schedule hereto; and doth hereby declare that the said lands, being vested in the Crown, are Crown lands available for disposal under the Land Act, 1924.

SCHEDULE.

MARLBOROUGH LAND DISTRICT.

SECTIONS 13 and 14, Block XI, Clifford Bay Survey District: Area, 91 acres, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 18824.)

Cancelling the Reservation over a Reserve in the Woodville Survey District, Hawke's Bay Land District.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for a gravel-pit over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

HAWKE'S BAY LAND DISTRICT.

RURAL Section 168, Block VIII, Woodville Survey District: Area, 28 acres 2 roods 11 perches, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 6/5/192.)

Consenting to the Assignment to the Goldfields Dredging Company, Limited, by Joseph Sparrow and Sons, Limited, of its Rights, Powers, and Privileges under the Order in Council dated the 14th day of December, 1925.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers and authorities in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the assignment to the Goldfields Dredging Company, Limited, a company incorporated in New Zealand under the Companies Act, 1933, and having its registered office in Dunedin, by Joseph Sparrow and Sons, Limited, a company incorporated in New Zealand under the Companies Act, 1933,

and having its registered office in Dunedin, of all its rights, powers, and privileges under the Order in Council dated the fourteenth day of December, one thousand nine hundred and twenty-five, authorizing the erection of electric lines in the Lake County in terms of section two of the Public Works Amendment Act, 1911, as affected by the Order in Council dated the fourteenth day of January, one thousand nine hundred and twenty-five, consenting to a previous assignment and amending the route of the electric lines, and the further Order in Council dated the twenty-seventh day of March, one thousand nine hundred and thirty-three.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 26/1377.)

Domain Board appointed to have Control of the Rakaunui Domain.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint—

Richard Beaumont Robertson, sen.,
Richard Beaumont Robertson, jun.,
George Henry Bryant,
Peter Valois, and
John Philip Robertson

to be the Rakaunui Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Wednesday, the eleventh day of July, one thousand nine hundred and thirty-four, at two o'clock p.m., as the time when, and the Rakaunui Hall as the place where, the first meeting of the Board shall be held.

SCHEDULE.

WELLINGTON LAND DISTRICT.—RAKAUNUI DOMAIN.

SECTION 5, Rakaunui Village: Area, 1 acre.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 1/846.)

Domain Board appointed to have Control of the Orari Park Domain.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Henry John Brenton,
Leslie William Robert Pierce,
Ernest Richard O'Neill,
John Bates, and
James Alexander Henderson

to be the Orari Park Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Monday, the sixth day of August, one thousand nine hundred and thirty-four, at half past seven o'clock p.m., as the time when, and the Orari Hall as the place where, the first meeting of the Board shall be held.

SCHEDULE.

CANTERBURY LAND DISTRICT.—ORARI PARK DOMAIN.

RESERVES 3028, 3081, 3082, and portions of Barker and Macdonald Streets, and Section 11 of Block V, and Section 16 of Block VI, Town of Orari: Area, 14 acres 0 roods 28 perches.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 1/48.)

Exempting certain Goods from Sales Tax.—(C. No. 118.)

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by section twelve of the Sales Tax Act, 1932-33, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby exempt from sales tax goods of the classes or kinds specified in the First and Second Schedules hereto, and doth declare that the exemptions set out in the First Schedule shall be deemed to have come into force on the first day of March, one thousand nine hundred and thirty-four, and that the exemptions set out in the Second Schedule shall come into force on the publication of this order in the *Gazette*.

FIRST SCHEDULE.

EXEMPTIONS FROM SALES TAX.

Cork board, having a thickness of one inch or over.
Portable steam engines on wheels, with boilers of locomotive type.
Road graders.
Road rollers, self propelled.
Tar and bitumen sprayers and sprinklers.

SECOND SCHEDULE.

EXEMPTIONS FROM SALES TAX.

Belting for driving machinery.
Clips, metal, for attaching fencing-wire to fencing droppers.
Fencing standards of metal.
Postage-stamps, used and unused.

F. D. THOMSON,
Clerk of the Executive Council.

Withdrawing Land from the Operation of the Kauri-gum Industry Act, 1908.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and sixty-two of the Land Act, 1924, it is enacted that the Governor-General may, by Order in Council gazetted, on the recommendation of the Land Board, declare that any land comprised in a kauri-gum reserve shall, from a date to be specified in the Order, cease to be subject to the Kauri-gum Industry Act, 1908, and on and after the date so specified the land to which the Order relates shall become subject to the provisions of the Land Act, 1924.

And whereas the Land Board of the North Auckland Land District has duly passed a resolution recommending that the Waikare No. 1 Kauri-gum Reserve, as described in the Schedule hereto, be excepted from the operations of the Kauri-gum Industry Act, 1908, and it is expedient to give effect to such recommendation:

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon me by section one hundred and sixty-two of the Land Act, 1924, and acting by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the Waikare No. 1 Kauri-gum Reserve, as described in the Schedule hereto, shall, from the sixth day of July, one thousand nine hundred and thirty-four, cease to be subject to the Kauri-gum Industry Act, 1908.

SCHEDULE.

ALL that area in the North Auckland Land District, containing by admeasurement 140 acres, more or less, being Allotment 54 and the northern portion of Allotment 53, Parish of Waikare: Bounded towards the north by a public road; towards the east by a public road; towards the south by the southern portion of Allotment 53 of the Parish of Waikare; towards the west by the Waitangata Stream and by a public road to the point of commencement. As the same is more particularly delineated on a plan marked L. and S. 6/4/60, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 6/4/60.)

The Water-power Regulations, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS.

1. PRELIMINARY.

Short Title.

(1) THESE regulations may be cited as "The Water-power Regulations, 1934."

Commencement.

(2) These regulations shall come into force on the publication hereof in the *Gazette*.

Interpretation.

(3) In these regulations and any license issued hereunder unless the context otherwise requires,—

"The said Act" means the Public Works Act, 1928 :

"Licensee" means any person who or body which is duly authorized either by the Governor-General in Council or by the Minister to use water for the purpose of generating or storing electricity or other power :

"License" includes permit or other grant :

"River" includes lake, fall, and stream, and in any license means the lake, fall, river, or stream named or described in the license :

"Works" means the whole or any part of the undertaking constructed under the authority of a license :

"Maximum demand" or "maximum output" means twice the number of units generated and recorded in the half-hour during which the output is the maximum for the year :

"Minister" means the Minister of Public Works, and includes any Minister of the Crown acting on his behalf :

"Water" means the stream of water by the license authorized to be diverted from the river :

"Regulations" means and includes such of the provisions of these regulations, the Electrical Supply Regulations, 1927, the Electrical Wiring Regulations, 1927, and any other regulations made in amendment or amplification thereof or in substitution therefor respectively as may be appropriate to the circumstances.

Definitions of Regulations to apply.

(4) Subject to the last preceding clause hereof terms used in these regulations or in any license issued hereunder and defined in the said Act, the Electrical Supply Regulations, 1927, or the Electrical Wiring Regulations, 1927, shall have the respective meanings assigned to them by the said Act and regulations respectively.

Application of Regulations.

(5) These regulations apply only to use of water the sole right to use which for the purpose of generating or storing electricity or other power is vested in His Majesty.

2. APPLICATIONS FOR LICENSES.

Application to be in writing.

(1) Any person desiring a license to use water for the purpose of generating or storing electricity or other power or any other grant of rights in relation to water under the Public Works Act, 1928, shall make application to the Minister of Public Works in writing in that behalf signed by the applicant.

Particulars.

(2) Such application shall include the following particulars :—

(i) In the case of an individual, the full name, full postal address, and occupation of the applicant.

(ii) In the case of an incorporated company or other corporate body, the full name of such corporate body, its registered office (if any), and otherwise the full postal address of its principal place of business together (in every case) with evidence to the satisfaction of the Minister of its due incorporation and a copy of its memorandum of association, articles of association, charter, or other constating documents.

(iii) In the case of several applicants, a statement as to whether the license is sought by them as joint tenants or tenants in common, and if as tenants in common in what shares.

(iv) A lithograph or sketch-plan to a suitable scale showing section and block numbers and boundaries of sections and blocks, name of survey district or other district, position of all proposed works, water-races, pipe-lines, generating-stations, and tail-races, and approximate boundaries and area of land (if any) proposed to be flooded.

(v) A statement of the quantity of water in cubic feet per second proposed to be taken and static head or difference in levels between the head-work and the tail-race.

(vi) A description of the electric system proposed to be adopted (if any)—*i.e.*, whether direct current or alternating current, and if the latter the number of phases and periodicity, and in either case the pressure of generation, transmission, and supply.

(vii) A statement of the extent of the electric power proposed to be developed in the initial installation and to be provided for in future extensions and the use intended to be made of it.

(viii) A plan, in triplicate, to a suitable scale, not less than 1 in. to the mile, showing the boundaries of the proposed area of supply (if any), the site of the power-house and substations, the routes for the initial transmission-lines (if any), indicating all roads, rivers, post and telegraph lines and other electric lines, and indicating the status and tenure of all Crown and other lands proposed to be traversed.

(ix) A statement of the period for which the license is desired.

Further Particulars.

(3) Before entertaining any application the Minister may require the applicant to furnish any further information which the Minister may deem relevant to the decision as to whether a license should be granted on the terms and conditions of the license.

3. CHARGES ON SALE.

Maximum Charges.

(1) No licensee shall sell electrical energy generated under the authority of a license for sums exceeding those set out hereunder :—

(a) In the case of a wholesale supply, a sum of £16 per kilovolt-ampere of maximum demand per annum plus a sum of one halfpenny per unit :

(b) In the case of a supply for lighting purposes other than a wholesale supply, a sum of one shilling per unit reducible on payment within fourteen days of due date to ninepence per unit :

(c) In the case of a supply for motor-power, heating, cooking, or any purpose other than lighting purposes other than a wholesale supply, a sum of sixpence per unit reducible on payment within fourteen days of due date to fourpence halfpenny per unit.

Meter-rent.

(2) In addition to such charges as aforesaid the licensee may make such charges for the rental of meters as may be authorized by regulations.

Minimum Charges.

(3) Notwithstanding the foregoing provisions a licensee may in the case of any supply other than a wholesale supply make such minimum charge as may be authorized by regulations.

Intervals of Payments.

(4) Payment shall not be demanded from any consumer on dates at intervals apart of less than twenty-one days.

Definitions.

(5) For the purposes of this regulation—

"Wholesale supply" means a supply in respect of which the consumer contracts to pay a sum of £180 or more for any period not exceeding one year :

"Lighting purposes" includes the operation of motor-generators for lighting purposes and the charging of batteries or accumulators used solely or principally for lighting purposes.

4. FEES.

Authorizations.

(1) Upon the issue of any license by way of authorization under section 327 of the said Act there shall be payable a fee of ten shillings and sixpence.

Other Licenses.

(2) Upon the issue of any license under section 318 of the said Act, or any other license enuring under these regulations, there shall be payable a fee of two guineas.

Amending Licenses.

(3) Upon the issue of any license under the said section 318 taking effect as an amendment of a license in respect of the same subject-matter previously issued to the licensee or a predecessor in title of the licensee there shall be payable a fee of one guinea.

Prepayment.

(4) Every such fee shall be payable by the applicant before the license is issued.

5. OFFENCES AND PENALTIES.

Unlawful taking of Water.

(1) Any person who without colour of right takes, uses, or applies water for the purpose of generating or storing electricity or mechanical power contrary to the provisions of these regulations commits a breach of these regulations.

Interference.

(2) No person shall take, use, or apply water for the purpose of generating or storing electricity or other power or interfere with any river, stream, or lake save under the authority and in accordance with the conditions of a license or other legal authorization in that behalf.

Penalty.

(3) Every person who commits a breach of these regulations shall be liable to a fine not exceeding £50 for every day on which such breach is committed.

6. CONDITIONS OF LICENSES.

In every license to use water for the purpose of generating or storing electricity the following conditions shall be deemed to be implied except so far as the same may be expressly negated or modified or inconsistent with the terms of the license:—

(1) *Annual Rental.*—(A) In this clause and in clause (2) of this regulation, unless the context otherwise requires,—

“Kv.a.” means a kilovolt-ampere of maximum demand generated by the works authorized by the license and measured at the main switchboard at the substation.

“Substation” means the main substation for distributing electrical energy generally within the licensee's area of supply, and if there is no such substation means the licensee's generating-station.

(B) For the rights conferred by the license the licensee shall pay to the Crown a rental or annual sum assessed in accordance with the following provisions:—

(a) Except as provided in paragraph (b) of this subclause and in clause (2) of this regulation, such rental shall be the sum of £1 per kv.a. per annum.

(b) If, after excluding the rental but including all other charges necessary in the production of electricity at the main switchboard in the substation, the cost of each kv.a. exceeds the sum of £5, then, subject to clause (2) of this regulation, the rental provided for in paragraph (a) hereof shall be reduced by the amount by which such cost exceeds the sum of £5.

(C) If the licensee applies to have the rental for any year assessed otherwise than at the rate of £1 per kv.a. per annum he shall supply with his application a duly audited balance-sheet showing—

(a) The capital cost of such of the works as are used for producing electricity at the main switchboard in the substation;

(b) The charges on such capital cost;

(c) The working costs; and

(d) The estimated value or amount of benefit and the nature thereof and the actual revenue derived from the undertaking, and shall also supply any other relevant details necessary to enable the Minister to decide what rental is properly payable.

(2) *Minimum Rental.*—(a) Notwithstanding anything in the last preceding clause the rental shall be not less than 2s. 6d. per kv.a. in any case; in the case of an installation of any class described in paragraph (b) hereof the annual rental shall be not less than 5s.; and in any other case the annual rental shall be not less than £10.

(b) The classes referred to in paragraph (a) hereof are:—

(i) Private installations for which a permit could be issued under section 327 of the Public Works Act, 1928, whether in fact authorized under that section or not.

(ii) Installations used solely for the purpose of supplying electrical energy for use in any institution which in the opinion of the Minister is not operated for profit.

(iii) Other installations of maximum rated capacity not exceeding 20 kilowatts which in the opinion of the Minister are not operated for profit.

(3) *Rental Period.*—Every rental or annual sum payable under the license shall be payable for the financial year ending on the 31st day of March in every calendar year subject in the case of the first payment to apportionment from the date of the grant of the license to the next following 31st day of March, and in the case of the last payment to apportionment from the last preceding 31st day of March to the termination of the license: Provided that the foregoing provisions for apportionment shall not apply to a minimum rental.

(4) *Payment of Rental.*—Every annual sum or rental payable under the license shall fall due and be paid on the 14th day of April in every year following the period for which the same is payable and shall be recoverable as a debt due to the Crown and may be paid by lodging the same to the credit of the Public Account at any branch of the bank where for the time being the Public Account is kept, or by paying the same, unless the Minister by notice in writing to the licensee otherwise directs, to the Public Works Engineer at the place stated in the license, or otherwise as the Minister may by notice in writing to the licensee direct.

(5) *Use and Return of Water.*—The water the right to use which is granted by the license shall be used solely for the purpose specified in the license and thereafter be returned to the river at a point which in the opinion of the Chief Electrical Engineer is as close as is reasonably possible to the works in which the water is utilized.

(6) *Limitations on Use of Water and Electricity.*—Except so far as may be expressly set out in the license, the license shall not be deemed to authorize the use of water to generate electrical energy for consumption by any person other than the licensee or consumption on any premises other than premises occupied by the licensee.

(7) *Submission of Plans.*—Before commencing any of the works authorized by the license the licensee shall submit for the Minister's approval—

(a) Full detailed drawings and specifications of any proposed diverting weir;

(b) Drawings showing into what courses and in what manner the water is to be diverted;

(c) Contour-plans showing water-levels prior to the inception of the works and water-levels expected to exist upon any land affected after completion of the works;

(d) Drawings giving full particulars of any tunnels, aqueducts, and pipe-lines proposed to be used in conveying water from the headworks to the power-station;

(e) Drawings showing the proposed arrangement of the generating, switching, and transforming plant in the power-station.

(8) *Amendment of Plans.*—Before approving the plans the Minister may require such further plans, drawings, specifications, or details as in his discretion he thinks necessary, or may require such alteration as he thinks necessary to be made in any plan, drawing, or specification of proposed works.

(9) *Approval of Plans.*—On the approval by the Minister of the plans, drawings, and specifications aforesaid, whether as first submitted or as altered in compliance with the Minister's requirements, such plans, drawings, and specifications shall be forwarded to the licensee with a signification of the Minister's approval thereof.

(10) *Plans of Alterations.*—If after approval of plans, drawings, and specifications as aforesaid, and either before or after the construction of the works therein described, the licensee desires to construct works that are in addition to or in modification of or in any respect not in accordance with the approved plans, drawings, and specifications aforesaid the licensee may submit fresh or amended plans, drawings, or specifications to the Minister, and the provisions of the clauses numbered 8 and 9 hereof shall apply.

(11) *Construction to Plans.*—The licensee shall not construct any works for the use of the water referred to in the license or any works for the generation or storage of electricity by the use of such water otherwise than in accordance with plans, drawings, and specifications approved by the Minister as aforesaid.

(12) *Completion of Works.*—The licensee shall substantially complete the several works referred to in the license within the time or times specified in that behalf in the license, or, if no time be so specified, then within one year from the date of the grant of the license: Provided that the Minister

may on the application of the licensee and whether before or after any date for completion specified or implied in the license substitute any later date for completion if in the Minister's opinion the work has been delayed by strikes, lockouts, or combinations of workmen, by proceedings taken by third parties, by fire, flood, tempest, failure of soil, or breakdown of plant or works, or by any other cause not within the control of the licensee.

(13) *Standard of Construction.*—The licensee shall construct all works authorized by or pursuant to the license so that the same shall in respect of design, material, and workmanship conform to the standards and requirements of the regulations.

(14) *Maintenance.*—The licensee shall at all times maintain all works for the time being in use so as to be in good and proper working order in accordance with the requirements of the regulations, and at all times maintain all works erected by the licensee pursuant to the license, whether in use or not, in such good and safe condition as in the opinion of the Minister to be unlikely to cause any danger to life or property, and if by notice in writing to the licensee the Minister shall so require shall at all times after the giving of such notice use and maintain all works authorized by the license so as to secure the full benefit of the water the use of which is granted by the license so far as such water may in fact be available.

(15) *Inspection.*—It shall be lawful for any person acting as an Inspecting Engineer of the Public Works Department at all times after the grant of the license whether during or after the construction of any works to enter upon and inspect such works for the purpose of ascertaining whether these conditions and the regulations are complied with, and for that purpose to require that any motive machinery be set in motion and to take specimens of material, make tests and measurements, and do all other things reasonably necessary or convenient for the purposes of such inspection, and the licensee will at all times comply with the reasonable requirements of any such person in the premises.

(16) *Removal of Works.*—Upon the determination of the license the licensee shall thereupon, if so required by notice in writing by the Minister, remove from the ground all buildings, poles, and other erections, and all transmission-lines, plant, and machinery and other removable equipment authorized by the license to be erected, installed, or provided, and if within twelve months after being so required the licensee fails or neglects to remove the same then the same shall without payment of any compensation vest in and become the property of the Crown, and it shall be lawful for any person authorized by the Minister in that behalf to enter upon any land or premises and take possession of and remove the same or any part thereof.

(17) *Option to purchase.*—(a) Subject to the provisions of the Electric-power Boards Act, 1925, and provided the licensee shall have legal power so to do, the licensee will if so required sell either to His Majesty the King or to an Electric-power Board the license together with the whole or (at the option of the purchaser) any severable part of the business and undertaking of the licensee so far as it relates to or is connected with the exercise of the license, and together with all real and personal property and all rights vested in the licensee and used or engaged in connection with the business or undertaking so to be purchased (all hereinafter in this clause referred to as "the undertaking").

(b) The option hereby conferred shall if exercised by His Majesty the King relate to the whole of the undertaking, and if exercised by an Electric-power Board shall relate to so much of the undertaking as is situate within the electric-power district or outer area of such Electric-power Board.

(c) The said option may be exercised at any time during the currency of the license by notice in writing to the licensee signed by the Minister or executed under the common seal of the Electric-power Board as the case may be.

(d) The price to be paid upon the purchase shall be such as may be agreed upon between the licensee and the purchaser, or, failing agreement, shall be determined by the arbitration of one arbitrator if the parties can agree upon one, otherwise of three arbitrators, or any two of them, one arbitrator being appointed by the licensee, another by the purchaser, and the third arbitrator by the other two arbitrators.

(e) The said valuation shall not include any sum in respect of the value of the goodwill of the undertaking or in respect of the value of the license for the unexpired period thereof.

(f) The date of giving and taking possession and delivery of the undertaking or so much of the undertaking as is comprised in the purchase shall be such as may be agreed upon between the licensee and the purchaser, or, failing agreement, shall be fixed by arbitration as aforesaid.

(g) On the completion of the purchase the purchaser shall be deemed to be the assignee of the license, and all the rights vested in the licensee shall vest in the purchaser during the remainder of the term of the license.

(h) In any case to which subsection (6) of section 318 of the Public Works Act, 1928, applies, the provisions of this clause shall be read subject to the provisions of that subsection.

(18) *Telegraph Lines.*—The licensee shall forthwith at his own expense whenever called upon by the Government Railways Board or the Minister of Telegraphs so to do rectify or discontinue to the satisfaction of such Board or Minister any character, part, or matter of the installation of the licensee that causes interference with or disturbance to the satisfactory working of any telegraph line the property of His Majesty the King, and maintained or used by such Board or Minister respectively, and erected prior to the erection of the installation of the licensee or the erection of such part thereof as causes the interference or disturbance aforesaid.

(19) *Requirements of Local Authority.*—Nothing in the license expressly or by implication contained shall be deemed to authorize the licensee to erect, construct, or maintain any works except subject to such conditions (not inconsistent with the regulations) as may from time to time be lawfully imposed by any Borough Council, County Council, Town Board, or other local authority within the district of which such work may be situate.

(20) *Interchange of Supply with Crown.*—(a) The licensee will whenever called upon by the Minister so to do connect the works of the licensee at a point of supply indicated in the license, and, if no point of supply be so indicated, at a convenient point to be fixed by the Minister, with any electrical supply undertaking maintained by the Minister on the three-phase alternating-current system at a frequency of fifty cycles per second.

(b) The connection shall be so effected that an interchange of electrical energy between the two undertakings may be made from time to time up to at least one-half of the total generating capacity of the works of the licensee.

(c) At any time during the currency of the license after such connection is effected, and for such period as the party seeking the supply may require, the licensee and the Minister respectively will when required by notice in writing by the other of them supply to the party seeking the supply as much electrical energy as may be so required, but not exceeding the amount of electrical energy capable of being generated by the respective undertaking at the time of notice not already being consumed or the subject of an existing contract of disposal, and not exceeding in any case one-half of the total generating capacity of the works of the licensee.

(d) The Minister shall erect and maintain in good order free of charge to the licensee all transmission-lines up to the point of supply of the licensee that may be necessary for effecting such supply of electrical energy as aforesaid.

(e) The price to be paid by the party seeking the supply to the other of them shall be such as may be agreed upon, and, failing such agreement, a rate of one halfpenny per unit, the unit of measurement being either a kilowatt-hour or a kilovolt-ampere-hour at the option (to be exercised by the notice requiring the supply) of the party liable for payment, and the cost of installation and maintenance of all proper measuring instruments being borne by the Minister.

(21) *Assignment.*—The licensee shall not assign, sublet, delegate, or part with the license or the benefits thereof or the rights or powers thereby conferred or any of them without the previous consent in writing of the Governor-General in Council or the Minister (according to which of them granted the license):

Provided that if the consent required be that of the Minister it shall not be arbitrarily withheld if it is proved to the satisfaction of the Minister that the person to whom it is proposed to assign, sublet, delegate, or part with the license or the benefits thereof or any of the rights or powers thereby conferred is financially and otherwise able and suitable to carry out the obligations of the license:

Provided also that such consent may be subject to such terms and conditions as the authority giving the consent thinks fit to impose.

(22) *Surrender.*—If the parties so agree it shall be lawful at any time for the licensee to surrender the license and for the Governor-General in Council, or the Minister (according to which of them granted the license), to accept such surrender subject to such terms and conditions as may be agreed upon.

(23) *Contractual Liability.*—(a) Without prejudice to the operation of the provisions expressly or by implication contained in the license as conditions upon and subject to which the license is granted the licensee shall be deemed to covenant with His Majesty the King that the licensee will at all times during the continuance of the license observe, perform, and comply with all the provisions expressly or by implication contained in the license and with all regulations applicable to the circumstances.

(b) In the case of a license granted to an individual such covenant shall be deemed to be entered into by the licensee so as to bind himself, his executors, administrators, and assigns; in the case of a license granted to two or more persons

as tenants in common, so as to bind jointly and severally them and each of them, their and each of their executors, administrators, and assigns; in the case of a license granted to a corporate body so as to bind such body, its successors and assigns.

(c) The determination of the license, whether on the expiration of the term or by surrender or revocation or otherwise, shall not affect any liability accrued prior to such determination.

(24) *Crown not liable for Compensation.*—Neither the granting of the license nor anything in the license expressly or by implication contained shall impose on His Majesty the King or upon the Government of New Zealand any liability to pay compensation or damages to any person or local authority by reason of the exercise by the licensee of the powers conferred by the license.

(25) *Licensee to be liable.*—Neither the granting of the license nor anything in the license expressly or by implication contained shall affect or prejudice any liability imposed by law on the licensee to pay compensation or damages to any person arising by reason of the exercise by the licensee of the powers conferred by the license.

(26) *No Warranty as to Volume of Water.*—Neither the granting of the license nor anything in the license expressly or by implication contained shall raise any undertaking, representation, or warranty on the part of His Majesty the King, the authority granting the license, or the Government of New Zealand that the river referred to therein contains at any time sufficient water for the purposes for which the water is granted.

(27) *Bed of River not leased.*—Neither the granting of the license nor anything in the license expressly or by implication contained shall be deemed to create a lease from His Majesty the King of the bed of any river or other land.

(28) *Prior Rights.*—The rights granted by the license shall be subject to all existing rights theretofore granted and validly held and enjoyed whether under the Public Works Act, 1928, the Mining Act, 1926, or any other statute or otherwise.

(29) *Default.*—If at any time during the continuance of the license the licensee fails or neglects to observe, perform, and comply with any of the provisions in the license expressly or by implication contained, or otherwise makes default in complying with the terms of the license, then—

(a) In any case to which section 326 of the Public Works Act, 1928, applies, the powers conferred by that section shall be exercisable.

(b) In any case to which section 326 of the Public Works Act, 1928, does not apply, the Governor-General in Council or the Minister (according to which of them granted the license) may forthwith by notice in writing to the licensee revoke and determine the license.

(c) In any case to which subsection (12) of section 318 of the Public Works Act, 1928, applies, there shall be imposed on the licensee a fine of £10 for every secular week or part of a week during which such failure, neglect, or other default on the part of the licensee continues.

(d) The imposition of a fine under the last preceding paragraph (c) of this clause shall not prejudice the exercise of the powers set out in the preceding paragraphs (a) and (b) of this clause.

(30) *Partial revocation.*—If in the opinion of the Governor-General or the Minister (according to which of them granted the license) the works proposed to be erected by the licensee will not serve, or any works that have been completed by the licensee do not serve, to utilize the whole of the water granted by the license then the Governor-General or the Minister, as the case may be, may by Order in Council or other notice given to the licensee revoke the license so far as the same relates to the excess of water and amend the license so as to relate only to so much water as in the opinion of the Governor-General or the Minister respectively will be or is utilized by the works of the licensee:

Provided that in any such case the licensee may by notice given to the Minister within fourteen days after receiving the Order in Council or notice so amending the license elect to surrender the license, and upon receipt by the Minister of such notice of election the license shall be deemed to be surrendered.

(31) *Notices.*—(a) Any notice to be given to the licensee shall be sufficient if served personally on the licensee or (in the case of the licensee being a corporate body) delivered at the registered office or usual place of business of the licensee to a person appearing to have for the time being the control of such office, or sent by registered post letter addressed to the licensee at the postal address set out in the application for a license or any subsequent address notified by the licensee to the Minister for the purpose of this clause, and if so served shall be sufficient notwithstanding the death or incapacity of the licensee and notwithstanding that no

legal personal representative of the licensee may have been appointed, and service on any one of several licensees shall be good service on all of them.

(b) Any notice to be given on the part of the Minister shall be sufficient if given in writing signed by the Minister or by any person purporting to act on behalf of or under the authority of the Minister.

(c) Any notice to be given to the Minister shall be sufficient if given in writing delivered to or sent by registered post letter addressed to the Minister at the office in Wellington of the Minister of Public Works.

(d) Any notice sent by registered post letter shall be deemed to be served at the time when it would be delivered at its destination in the ordinary course of registered post.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 26/167.)

Recreation Reserve in Auckland Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Auckland Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act, and such reserve shall hereafter form part of the Te Teko Domain, and be managed, administered, and dealt with as a public domain by the Te Teko Domain Board.

SCHEDULE.

AUCKLAND LAND DISTRICT.

SECTION 5, Block X, Rangitaiki Upper Survey District (formerly part Lot 59B 3D 1B, Matata Parish): Area, 10 acres, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 1/329.)

Verbal Amendment of the Poverty Bay Electric-power Board Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the power and authority conferred by subsection two of section thirteen of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend the Poverty Bay Electric-power Board Loans Conversion Order, 1934, made on the third day of May, one thousand nine hundred and thirty-four, and published in the *Gazette* of the tenth day of May, one thousand nine hundred and thirty-four, by deleting from the definition of "existing securities" in clause two of such Order the words "by the local authority."

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/242/3.)

Tauranga Borough Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Tauranga Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Tauranga Borough Loans Conversion Order, 1934 (No. 1).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Tauranga Borough Council :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

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RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty years, the first half-yearly instalment to fall due and be paid on the first day of April, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments to fall due and be paid on every first day of October and first day of April thereafter, the last half-yearly instalment to fall due and be paid on the first day of October, one thousand nine hundred and fifty-four.

14. (1) New securities for the amount of each half-yearly instalment of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

17. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking funds will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUND.

18. (1) The existing sinking fund of the loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such

existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such sinking fund is held; and

(b) Secondly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

BROKERAGE.

19. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Tauranga Borough Special-rating Area Drainage Loan, 1913, of £8,000	£ 8,000	Per Cent. 5	Per Cent. 4½	1st July, 1950.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority].

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(T. 49/174/9.)

F. D. THOMSON,
Clerk of the Executive Council.

Tauranga Borough Loans Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Tauranga Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Tauranga Borough Loans Conversion Order, 1934 (No. 2).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Tauranga Borough Council :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any), issued by the local authority or, if no prospectus is issued, by a copy of this Order. If the local authority reserves the right conferred by clause 16 (1) of this Order to repay any new security at a date prior to that specified in such security, particulars of such right shall be inserted in the notice and in the prospectus referred to in this clause.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;
or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security:

Provided that in respect of any new security the specified maturity date of which is a date later than the first day of October, one thousand nine hundred and forty-seven, the local authority may stipulate in such new security for the redemption thereof at the option of the local authority on such date prior to the date so specified (but not earlier than the first day of October, one thousand nine hundred and forty-seven), as the local authority may fix by notice in that behalf to be published in the *Gazette* at least six months before such prior date.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it think fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of October following the date of conversion up to and including the first day of October, one thousand nine hundred and sixty-one, a contribution of one thousand seven hundred and ninety pounds, increased in respect of each contribution by a sum equal to four per centum of the aggregate amount of new securities redeemable up to and including the first day of October preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the *Local Bodies' Loans Act, 1926*, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall

pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund :

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. (1) The existing sinking fund of every loan in the First Schedule hereto the existing securities issued in respect of which are held by the Public Trustee shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely :—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such sinking fund is held ;
- (b) Secondly, as far as it will extend to the nearest multiple of five pounds in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan ; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

23. The existing sinking fund of every loan referred to in the First Schedule (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely :—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such sinking fund is held ;
- (b) Secondly, in payment in accordance with the directions of the local authority, of any cash premiums required by this Order to be made on the conversion of any existing securities to which this order applies (whether issued in respect of the said loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

24. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rates of Interest.		Date of Maturity.
		Original.	Existing.	
Tauranga Borough Electric-light Loan of £11,500, 1913	£ 11,500	Per Cent. 5	Per Cent. 4½	1st July, 1950.
Tauranga Borough Electric-light Supplementary Loan of £1,150, 1915	1,150	5	4½	1st February, 1952.
Tauranga Borough Streets Improvements Loan of £10,000, 1913	10,000	5	4½	1st July, 1950.
Tauranga Borough Streets Improvements Supplementary Loan of £1,000, 1915	1,000	5½	4½	1st February, 1952.
Tauranga Borough Town Hall and Municipal Chambers Loan of £7,500, 1914	7,500	5	4½	13th July, 1951.
Tauranga Borough Town Hall and Municipal Chambers Supplementary Loan of £750, 1915	750	5	4½	13th July, 1952.
Tauranga Electric-light Loan of £4,600, 1916	4,600	5½	4½	1st July, 1953.
Tauranga Borough Electric-lighting Loan of £30,000, 1920	30,000	5½	4½	1st February, 1957.
Tauranga Borough Electric-lighting Supplementary Loan of £3,000, 1922	3,000	6	4½	1st August, 1958.
Tauranga Borough Hydro-electric Works Supplementary Loan of £7,500, 1925	7,500	6	4½	1st January, 1962.
Tauranga Borough Abattoirs Loan of £6,000, 1924	6,000	6	4½	1st December, 1960.
Tauranga Borough Streets Loan of £2,000, 1925	2,000	6	4½	1st January, 1962.
Tauranga Borough Streets Supplementary Loan of £200, 1926	200	6	4½	1st July, 1962.
Tauranga Borough Footpaths Loan of £820, 1925	820	6	4½	1st January, 1962.
Tauranga Borough Streets Loan of £6,000, 1927	6,000	5½	4½	1st March, 1964.
Tauranga Borough Streets Loan of £8,000, 1925	8,000	6	4½	1st January, 1962.
Tauranga Borough Streets Loan of £2,000, 1928	2,000	5½	4½	17th September, 1964.
Tauranga Borough Streets Loan of £670, 1929	670	6	4½	1st October, 1965.
Tauranga Borough Unemployment Relief Loan of £2,000, 1927	2,000	5½	4½	1st May, 1952.
Total	£104,690			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

[If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any new security at a date prior to that specified therein, particulars of such right to be inserted.]

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Mayor.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ . . . payable at . . . in New Zealand, on the day of . . . 19 . . . issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at . . . in New Zealand, on or after the day of . . . 19 . . . the bearer thereof will be entitled to receive £ . . . [If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any new security at a date prior to that specified therein, particulars of such right to be inserted]. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of . . . per centum per annum, payable on the . . . day of . . . and the . . . day of . . . in each year, on presentation of the attached coupons.

Issued under the common seal of the . . . day of . . . 19 . . .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. . . . of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at . . . in New Zealand, on or after the day of . . . 19 . . . the bearer hereof will be entitled to receive £ . . .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the . . . day of . . . and the . . . day of . . . [or yearly on the . . . day of . . .] in each and every year until the last maturity date of such securities, being the . . . day of . . . 19 . . . or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £89,030.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £89,030.
1st October, 1935 ..	£ 1,900	1st October, 1949 ..	£ 3,400
.. 1936 ..	1,900	.. 1950 ..	3,705
.. 1937 ..	1,900	.. 1951 ..	8,500
.. 1938 ..	1,900	.. 1952 ..	3,725
.. 1939 ..	1,900	.. 1953 ..	3,015
.. 1940 ..	2,000	.. 1954 ..	3,800
.. 1941 ..	2,000	.. 1955 ..	3,900
.. 1942 ..	2,300	.. 1956 ..	4,900
.. 1943 ..	2,400	.. 1957 ..	4,905
.. 1944 ..	2,500	.. 1958 ..	2,120
.. 1945 ..	2,800	.. 1959 ..	3,295
.. 1946 ..	3,000	.. 1960 ..	2,225
.. 1947 ..	3,100	.. 1961 ..	8,640
.. 1948 ..	3,300		
Total ..	..	..	£89,030

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.77238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629063
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	..	..	£ 4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	..	..	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/174/9.)

Tauranga Borough Loans Conversion Order, 1934 (No. 3).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Tauranga Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Tauranga Borough Loans Conversion Order, 1934 (No. 3).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Tauranga Borough Council :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to the holders of the existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified (a) at any time before the expiration of fourteen days from the date of conversion, or (b) in the case of any particular holder within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-three years, the first such half-yearly instalment to fall due and be paid on the first day of April, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments on every first day of October and first day of April thereafter, the last half-yearly instalment to fall due and be paid on the first day of October, one thousand nine hundred and fifty-seven.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

17. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

BROKERAGE.

18. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Tauranga Borough Streets Loan of £5,500, 1916 (part)	£ 1,000	Per Cent. 4½	Per Cent. 4¼	1st May, 1954.
Tauranga Borough Streets Loan of £5,500, 1916 (part)	2,000	4½	4¼	1st November, 1954.
Tauranga Borough Streets Loan of £5,500, 1916 (part)	2,000	4½	4¼	1st November, 1955.
Tauranga Borough Streets Loan of £5,500, 1916 (part)	500	4½	4¼	1st May, 1958.
Tauranga Borough Streets Improvement Loan of £2,000, 1919	2,000	4½	4¼	1st May, 1957.
Tauranga Borough Streets Improvements Supplementary Loan of £200, 1922	200	4½	4¼	1st November, 1959.
Tauranga Borough Hairini Bridge Loan of £2,000, 1923	1,000	4½	4¼	1st November, 1959.
Tauranga Borough Hairini Bridge Loan of £2,000, 1923	1,000	4½	4¼	1st May, 1960.
Total	£9,700			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the , the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :—

That, for the purpose of providing the instalments of principal and interest and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also instalments of principal and interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/174/9.)

Tauranga Borough Loans Conversion Order, 1934 (No. 4).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Tauranga Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Tauranga Borough Loans Conversion Order, 1934 (No. 4).
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Tauranga Borough Council :
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirteen years, the first half-yearly instalment to fall due and be paid on the first day of April, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments to fall due and be paid on every first day of October and first day of April thereafter, the last half-yearly instalment to fall due and be paid on the first day of October, one thousand nine hundred and forty-seven.

14. (1) New securities for the amount of each half-yearly instalment of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority may, if it thinks fit, pay in cash the whole or any portion of the premium to which any person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

18. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of the new securities and of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

19. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

20. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Tauranga Borough Council Streets Loan of £4,000, 1929	£ 4,000*	Per Cent. 6	Per Cent. 4½	8th September, 1945.
Tauranga Borough Council Streets Loan of £1,430, 1929	1,430*	6	4½	8th September, 1945.
Tauranga Borough Council No. 2 Drainage Loan, 1929, No. (1) 1931, of £720	720*	6	4½	1st June 1960.
Total	£6,150			

* Less amount of principal repaid up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the , 19 .

[L.S.]

A.B., Mayor.

C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also instalments of principal and interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/174/9.)

D

Waitaki Electric-power Board Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Waitaki Electric-power Board (being a local authority within the meaning of the said Act) has indemnified the Oamaru Borough Council against its liability under the securities issued by such Council in respect of the last two loans referred to in the First Schedule hereto and has issued securities in respect of the other loans specified in the said First Schedule, and whereas the securities issued in respect of all the loans referred to in the said First Schedule are existing securities to which the said Act applies:

And whereas the said Waitaki Electric-power Board, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Waitaki Electric-power Board Loans Conversion Order, 1934.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three, and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Waitaki Electric-power Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in each of the following publications:—

(a) A newspaper circulating in the City of Auckland:

(b) A newspaper circulating in the City of Wellington:

(c) A newspaper circulating in the City of Christchurch:

(d) A newspaper circulating in the City of Dunedin:

(e) A newspaper published at Oamaru.

And where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or, if no prospectus is issued, by a copy of this Order.

If the local authority reserves the right conferred by clause 16 (1) of this Order to repay securities at an earlier date, particulars of such right shall be inserted in the notice and in the prospectus referred to in this clause.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

OR

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities (other than any principal or interest due and payable on or before the date of conversion), or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security : Provided that the local authority may stipulate in any such new securities for the redemption, at the option of the local authority, of such new securities on such earlier date (not being earlier than the first day of October, one thousand nine hundred and forty-four) as the local authority may specify in a notice in that behalf to be published in the *Gazette* at least three months before such earlier date.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of April and first day of October following the date of conversion up to and including the first day of October, one thousand nine hundred and sixty-one, a contribution of one thousand one hundred and eighty pounds, increased in respect of each contribution by a sum equal to two per centum of the aggregate amount of new securities redeemable at any date prior to that on which such contribution is payable, and reduced by the aggregate of the sums which during the six months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities. The proviso to subsection three of section twenty of the Electric-power Boards Amendment Act, 1927, shall not apply to any such part of the contribution as exceeds one thousand one hundred and eighty pounds.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such sinking fund is held; and

(b) Secondly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and as if the local authority were a local authority and its district a district under that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Waitaki Electricity Loan of £135,000 (part)	£ 30,000	5 ³ / ₄ Per Cent.	4 ³ / ₈ Per Cent.	1st October, 1960.
Ditto	24,800	5 ³ / ₄	4 ³ / ₈	1st October, 1960.
"	8,600	5 ³ / ₄	4 ³ / ₈	1st October, 1960.
"	17,600	5 ¹ / ₂	4 ³ / ₈	1st October, 1960.
Waitaki Electric-power Board Loan of £135,000 (part)	54,000*	5 ³ / ₄	4 ³ / ₈	1st October, 1960.
Waitaki Electricity Supplementary Loan, 1929, of £10,650 (£7,500 raised) (part)	4,000	5 ¹ / ₄	4 ¹ / ₄	1st October, 1955.
Ditto	3,500	5 ¹ / ₄	4 ³ / ₈	1st October, 1955.
Oamaru Borough Electricity and Waterworks Extension Loan of £30,000†	30,000	5 ¹ / ₄	4 ¹ / ₄	1st March, 1952.
Oamaru Borough Electricity and Waterworks Extension Supplementary Loan of £3,000†	3,000	5 ¹ / ₄	4 ¹ / ₄	1st March, 1952.
Total	£175,500			

* Less amount of principal repaid up to date of conversion.
 † The securities issued in respect of this loan were issued by the Oamaru Borough Council.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4 ¹/₄ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

[If the local authority reserves the right conferred by clause 16 (1) of the Order to repay at an earlier date, particulars of such right to be inserted.]

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 . , Chairman.

(2) New Debenture.

No. [Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at _____, in New Zealand, on or after the _____ day of _____, 19____, the bearer thereof will be entitled to receive £ [If the local authority reserves the right conferred by clause 16 (1) of the Order to repay at an earlier date, particulars of such right to be inserted.] Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of _____ per centum per annum, payable on the _____ day of _____ and the _____ day of _____ in each year, on presentation of the attached coupons.

Issued under the common seal of the _____ the _____ day of _____, 19____.

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No. _____ New debenture No. _____ of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the _____ Loans Conversion Order, 19____.

On presentation of this coupon at _____, in New Zealand, or on after the _____ day of _____, 19____, the bearer hereof will be entitled to receive £ _____

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the _____ Loans Conversion Order, 19____, the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalments of principal and interest) on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the _____ day of _____ and the _____ day of _____ [or yearly on the _____ day of _____] in each and every year until the last maturity date of such securities, being the _____ day of _____, 19____, or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £171,364.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £171,364.
	£		£
1st April, 1935 ..	2,200	1st April, 1948 ..	3,000
1st October, 1935 ..	1,900	1st October, 1948 ..	3,000
1st April, 1936 ..	2,000	1st April, 1949 ..	3,200
1st October, 1936 ..	2,000	1st October, 1949 ..	3,100
1st April, 1937 ..	2,000	1st April, 1950 ..	3,300
1st October, 1937 ..	2,000	1st October, 1950 ..	3,300
1st April, 1938 ..	2,100	1st April, 1951 ..	3,400
1st October, 1938 ..	2,200	1st October, 1951 ..	3,400
1st April, 1939 ..	2,100	1st April, 1952 ..	3,500
1st October, 1939 ..	2,200	1st October, 1952 ..	3,600
1st April, 1940 ..	2,300	1st April, 1953 ..	3,600
1st October, 1940 ..	2,300	1st October, 1953 ..	3,700
1st April, 1941 ..	2,300	1st April, 1954 ..	3,800
1st October, 1941 ..	2,400	1st October, 1954 ..	3,900
1st April, 1942 ..	2,400	1st April, 1955 ..	3,900
1st October, 1942 ..	2,400	1st October, 1955 ..	4,000
1st April, 1943 ..	2,500	1st April, 1956 ..	4,100
1st October, 1943 ..	2,600	1st October, 1956 ..	4,100
1st April, 1944 ..	2,600	1st April, 1957 ..	4,300
1st October, 1944 ..	2,600	1st October, 1957 ..	4,300
1st April, 1945 ..	2,700	1st April, 1958 ..	4,400
1st October, 1945 ..	2,800	1st October, 1958 ..	4,500
1st April, 1946 ..	2,800	1st April, 1959 ..	4,600
1st October, 1946 ..	2,800	1st October, 1959 ..	4,700
1st April, 1947 ..	2,900	1st April, 1960 ..	4,700
1st October, 1947 ..	3,000	1st October, 1960 ..	4,900
		1st April, 1961 ..	4,900
		1st October, 1961 ..	4,064
Total ..	..	..	£171,364

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{4}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{4}$ per cent.) is		4.25
Difference is		£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

Nelson City Loans Conversion Order, 1934.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Nelson City Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Nelson City Loans Conversion Order, 1934.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Nelson City Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in each of the following publications:—

- (a) A newspaper circulating in the City of Auckland:
- (b) A newspaper circulating in the City of Wellington:
- (c) A newspaper circulating in the City of Christchurch:
- (d) A newspaper circulating in the City of Dunedin:
- (e) A newspaper published in the City of Nelson.

And where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or, if no prospectus is issued, by a copy of this Order. If the local authority reserves the right conferred by clause 16 (1) of this Order to repay any new security at a date prior to that specified therein, particulars of such right shall be inserted in the notice and in the prospectus referred to in this clause.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security :

Provided that in respect of any new security the specified maturity date of which is a date later than the first day of October, one thousand nine hundred and fifty, the local authority may stipulate in such new security for the redemption thereof, at the option of the local authority, on such date prior to the date so specified (but not earlier than the first day of October, one thousand nine hundred and fifty), as the local authority may fix by notice in that behalf to be published in the *Gazette* at least six months before such prior date.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on the thirty-first day of March, one thousand nine hundred and thirty-five, a contribution of one thousand three hundred pounds and on the thirtieth day of September, one thousand nine hundred and thirty-five, and on each thirtieth day of September thereafter up to and including the thirtieth day of September, one thousand nine hundred and sixty, a contribution of two thousand six hundred pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the thirtieth day of September preceding the date on which such contribution is payable, and reduced in respect of each contribution (other than the contribution payable on the thirty-first day of March, one thousand nine hundred and thirty-five), by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto (other than any of such loans of which the Public Trustee is Sinking Fund Commissioner) shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such sinking fund is held;
- (b) Secondly, in payment in accordance with the directions of the local authority, of any cash payments required or authorized by this Order to be made in respect of premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto);
- (c) Thirdly, in payment in accordance with the directions of the local authority of the costs and charges (not exceeding in the aggregate five hundred pounds) of and incidental to the conversion of any existing securities to which this Order applies (whether issued in respect of the said loan or of any other loan referred to in the First Schedule hereto); and

(d) Fourthly, in realizing and converting into money the balance of such fund and transferring the proceeds on or before the thirtieth day of September, one thousand nine hundred and thirty-five, to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

23. The existing sinking fund of every loan referred to in the First Schedule of which the Public Trustee is Sinking Fund Commissioner shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such sinking fund is held; and
- (b) Secondly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

24. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Nelson City Council Loan of £4,000 (1905)	4,000	4½	4¼	1st October, 1935.
Fire Appliances Loan, 1930 ..	1,600	5½	4¾	1st December, 1935.
Nelson City Council Loan of £5,900 (1906)	5,900	4½	4¼	1st March, 1936.
Gas Reticulation Loan, 1906 ..	2,500	4½	4¼	1st October, 1936.
Bridges Reinstatement Loan	2,500	4½	4¼	1st May, 1937.
Relief of Unemployment Loan, 1927 (Queen's Drive) ..	300	5½	4¾	1st December, 1939.
Streets Improvement, &c., Loan, 1925	7,700	5¾	4¾	1st March, 1940.
Nelson City Council Loan, 1925 (Freshwater Swimming-baths)	8,800	5¾	4¾	1st May, 1940.
Reserves Improvement Loan, 1925	5,700	5¾	4¾	1st July, 1940.
Sands Reserve Loan, 1928 ..	3,000	5½	4¾	1st November, 1940.
Drainage Renewal Loan, 1925	55,000	5¾	4¾	1st December, 1940.
Streets Improvement, &c., Loan, 1925 (second portion, 1926)	3,000	5¾	4¾	1st March, 1941.
Traffic-bridge Loan, 1925 (first portion)	2,000	5¾	4¾	1st May, 1941.
Traffic-bridge Loan, 1925, (second portion)	2,400	5¾	4¾	1st May, 1941.
Streets Improvement, &c., Loan, 1925 (third portion, 1926)	1,000	5¾	4¾	1st May, 1941.
Streets Improvement, &c., Loan, 1925 (fourth portion, 1926)	1,000	5¾	4¾	1st September, 1941.
Streets Improvement, &c., Loan, 1925 (fifth portion, 1926)	2,000	5¾	4¾	1st October, 1941.
Streets Improvement, &c., Loan, 1925 (sixth portion, 1926)	3,000	5¾	4¾	1st November, 1941.

LOANS TO BE CONVERTED—*continued.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Streets Improvement, &c., Loan, 1925 (seventh portion, 1927)	3,500	5½	4½	1st May, 1942.
Traffic-bridge Loan (third portion)	1,500	5½	4½	1st May, 1942.
Traffic-bridge Loan (fourth portion)	2,100	5½	4½	1st September, 1942.
Relief of Unemployment Loan, 1927	2,200	5½	4½	1st October, 1942.
Waterworks Land Purchase Loan	1,200	4½	4½	1st October, 1942.
Baths Supplementary Loan, 1927	400	5½	4½	1st November, 1942.
Streets Improvement, &c., Loan, 1925 (eighth portion, 1927)	1,000	5½	4½	1st November, 1942.
Traffic-bridge Supplementary Loan, 1928	800	5½	4½	1st February, 1943.
Baths Supplementary Loan (No. 2), 1928	475	5½	4½	1st March, 1943.
Streets Improvement, &c., Loan, 1925 (ninth portion, 1928)	2,500	5½	4½	1st March, 1943.
Streets Improvement, &c., Loan, 1925 (tenth portion, 1928)	1,000	5½	4½	1st April, 1943.
Streets Improvement, &c., Loan, 1925 (eleventh portion, 1928)	500	5½	4½	1st June, 1943.
Relief of Unemployment Loan, 1928	800	5½	4½	1st August, 1943.
Streets Improvement, &c., Loan, 1925 (twelfth portion, 1928)	2,000	5½	4½	1st October, 1943.
Drainage Renewal Loan, 1928	5,500	5½	4½	1st December, 1943.
Streets Improvement, &c., Loan, 1925 (thirteenth portion, 1929)	2,000	5½	4½	1st March, 1944.
Water Reticulation Renewal Loan, 1932	7,700	5½	4½	1st May, 1944.
Drainage Extension Loan, 1916	3,000	5	4½	1st October, 1946.
Streets Improvement, &c., Loan, 1925 (fourteenth portion, 1932)	2,500	5½	4½	1st August, 1947.
Gas and Water Renewal Loan, 1932	18,500	5½	4½	1st May, 1949.
Abattoir Renewal Loan, 1920	7,500	5½	4½	1st June, 1950.
Gas Extension Loan, 1931 (£27,000), (part)	24,800	5½	4½	1st February, 1951.
Gas Extension Loan, 1931 (£27,000), (part)	2,200	5	4½	1st February, 1951.
Total	£205,075			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

[If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any new security at a date prior to the date specified therein, particulars of such right to be inserted.]

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) *New Debenture.*

No.

[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ . . . , payable at . . . , in New Zealand, on the day of . . . , 19 . . . , issued by the [*Name of local authority*], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at . . . , in New Zealand, on or after the day of . . . , 19 . . . , the bearer thereof will be entitled to receive £ [If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any new security at a date prior to the date specified therein, particulars of such right to be inserted.] Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of . . . per centum per annum, payable on the day of . . . and the . . . day of . . . in each year, on presentation of the attached coupons.

Issued under the common seal of the . . . the day of . . . , 19 . . .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. . . . of the [*Name of local authority*], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at . . . , in New Zealand, on or after the day of . . . , 19 . . . , the bearer hereof will be entitled to receive £ . . .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . , the [*Name of local authority*] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [*Name of local authority*] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [*Name of local authority*] hereby makes and levies a special rate of [*State amount in the pound*] upon the rateable property on the basis of [*State whether capital, unimproved, or annual*] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of . . . and the day of . . . [or yearly on the day of . . .] in each and every year until the last maturity date of such securities, being the day of . . . , 19 . . . , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £205,075.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £205,075.
	£		£
1st October, 1935 ..	15,000	1st October, 1948 ..	8,000
" 1936 ..	4,000	" 1949 ..	8,500
" 1937 ..	5,000	" 1950 ..	9,000
" 1938 ..	5,000	" 1951 ..	9,000
" 1939 ..	5,500	" 1952 ..	8,000
" 1940 ..	5,500	" 1953 ..	8,000
" 1941 ..	6,000	" 1954 ..	9,000
" 1942 ..	6,000	" 1955 ..	8,500
" 1943 ..	6,500	" 1956 ..	9,500
" 1944 ..	7,000	" 1957 ..	9,500
" 1945 ..	7,500	" 1958 ..	10,000
" 1946 ..	7,500	" 1959 ..	10,500
" 1947 ..	8,000	" 1960 ..	9,075
Total ..	..	..	£205,075

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25
Difference is		£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/279/19.)

Order in Council varying the Conditions as to the Borrowing and Repayment of the Auckland and Suburban Drainage Board's Loan of £25,000.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the ninth day of July, one thousand nine hundred and twenty-eight, and subject to the conditions as to borrowing and repayment therein set out, consent was given to the raising by the Auckland and Suburban Drainage Board (hereinafter called "the said local authority") of the sum of twenty-five thousand pounds (£25,000) by a loan to be known as "Loan No. 8, 1928" (hereinafter called "the said loan"):

And whereas the said loan has not yet been raised, and it is expedient that the conditions aforesaid should be varied and determined as hereinafter set out, and that consent should be given to the raising of the said loan on the conditions so varied and determined:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe and determine that the said loan may be raised on the conditions set out hereunder, and doth consent to the raising of the said loan by the said local authority accordingly.

(1) The term for which the said loan or any part thereof may be raised shall be twenty-six and a half (26½) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds two shillings and sixpence (£4 2s. 6d.) per centum per annum.

(3) The said loan or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the period as determined in (1) above.

(4) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(5) The payment of instalments in respect of the said loan shall be made in New Zealand.

F. D. THOMSON,

(T. 49/393.) Clerk of the Executive Council.

Order in Council validating Proceedings in Connection with the London Renewal Loan, 1934, proposed to be raised by the Christchurch Tramway Board.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Christchurch Tramway Board being desirous of raising in London the sum of £84,000 by a loan to be known as the London Renewal Loan, 1934, for the purpose of redeeming in London the outstanding liability of £20,000 and £60,900 due in London in respect of two loans maturing on the first day of October, one thousand nine hundred and thirty-four, plus the costs of raising the said renewal loan, at a special meeting of the said Board held on the nineteenth day of March, one thousand nine hundred and thirty-four, resolved by way of special order—

First, to borrow the sum of £84,000 for the purpose of paying off the said loans, including the costs of raising the renewal loan.

Second, that the said sum of £84,000 shall be repayable on the first day of October, one thousand nine hundred and forty-four, in London, in sterling.

Third, that for the purpose of providing interest (payable in London in sterling), sinking fund, and other charges on the said loan of £84,000 the Christchurch Tramway Board hereby makes and levies a special rate of point nought three five one five of a penny (·03515d.) in the pound upon the capital value of all rateable property in the Christchurch Tramway District as defined by the Christchurch Tramway District Act, 1920, as amended by the Christchurch Tramway District Amendment Act, 1932-33, and that such special rate shall be an annually recurring rate during the currency

of the loan and be payable yearly on the first day of October in each and every year during the currency of the loan, including the first day of October, one thousand nine hundred and forty-four, being a period of ten years, or until the loan is fully paid off.

Fourth, that the said rate be directed to be levied and collected by the Christchurch City Council, the New Brighton, Sumner, and Riccarton Borough Councils, and the Waimairi, Paparua, Heathcote, and Halswell County Councils respectively within their respective districts.

And whereas public notice of the subsequent meeting at which it was proposed to confirm the said resolution as a special order and of such resolution was given in the *Press* newspaper of twentieth March, one thousand nine hundred and thirty-four, *Christchurch Times* newspaper of twenty-seventh March, one thousand nine hundred and thirty-four, *Christchurch Star* newspaper of third April, one thousand nine hundred and thirty-four, and *Sun*, Christchurch, newspaper of tenth April, one thousand nine hundred and thirty-four: And whereas the said public notice stated the date and time of the said subsequent meeting but omitted to state the place of such subsequent meeting: And whereas it appears that the ratepayers of the district have not been misled by such irregularity or defect as aforesaid, and it is expedient to validate the same:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and twenty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings in connection with the said special order shall be valid to all intents and purposes as though the public notice of the subsequent meeting at which it was proposed to confirm the said resolution as a special order and of such resolution had stated the place fixed for such subsequent meeting, and that the validity of the proceedings in connection with the said loan or the validity of the security for the said loan shall not be called in question by reason of the irregularity or defect aforesaid.

F. D. THOMSON,

(T. 49/222/10.) Clerk of the Executive Council.

The Northern Side of Portion of Burgess Road, in the Borough of Devonport, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Devonport Borough Council on the ninth day of May, one thousand nine hundred and thirty-four, viz:—

"That the Devonport Borough Council, being the local authority having control of the streets in the Borough of Devonport, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of Burgess Road adjoining Lot 51 (D.P. 215), being part of Allotment 14, Section 2, Parish of Takapuna";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the northern side of the portion of Burgess Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE northern side of all that portion of street, situated in the North Auckland Land District, Borough of Devonport, known as Burgess Road, fronting Lot 51 (D.P. 215) of Allotment 14, Section 2, Parish of Takapuna. As the said portion of street is more particularly delineated on the plan marked P.W.D. 87387, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured blue.

F. D. THOMSON,

(P.W. 51/1881.) Clerk of the Executive Council.

The Western Side of Portion of a Road in the Waimea County exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Waimea County Council on the eighth day of June, one thousand nine hundred and thirty-four, viz. :—

“That the Waimea County Council, being the local authority having control of the roads within the Waimea County, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the west side of the road fronting the eastern boundary of Lots 1, 2, 3, and 4 of Section 52, Block X, Kaiteriteri Survey District, as shown on plan prepared by C. M. Hoult, Registered Surveyor, and coloured red thereon” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the western side of the portion of road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of road.

SCHEDULE.

THE western side of all that portion of road, situated in the Nelson Land District, County of Waimea, fronting part Section 52, Motueka Original District, Block X, Kaiteriteri Survey District. As the said portion of road is more particularly delineated on the plan marked P.W.D. 87464, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1888.)

The North-eastern Sides of Portions of English Avenue and Crosby Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the fourteenth day of March, one thousand nine hundred and thirty-four, viz. :—

“That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the undermentioned portions of streets in the said City of Dunedin, viz.,—

“(a) Portion of the north-eastern side of English Avenue abutting on Lots 17, 18, 28, and part 29, L.T.P. 271, Glen Estate ; and

“(b) Portion of the north-eastern side of Crosby Street abutting on parts Lots 29 and 19, L.T.P. 271, Glen Estate ;

as the said portions of streets are more particularly shown on the plan annexed hereto and are thereon coloured brown and edged with red to their centre-lines” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern side of the portion of English Avenue (described in the Schedule hereto) within a distance of twenty-five feet

from the centre-line of the said portion of street, or on the land fronting the north-eastern side of the portion of Crosby Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE north-eastern side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as English Avenue, fronting Allotments 17, 18, and 28, and part Allotment 29, L.T.P. 271, Glen Estate.

Also the north-eastern side of all that portion of street, situated in the said land district and city, known as Crosby Street, fronting parts Allotments 19 and 29, L.T.P. 271, Glen Estate.

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 87436, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1886.)

The Southern Side of Portion of Glade Avenue, in the City of Christchurch, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of June, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Christchurch City Council on the twenty-first day of May, one thousand nine hundred and thirty-four, viz. :—

“The Christchurch City Council, being the local authority having control of the streets in the City of Christchurch, hereby by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the portion of Glade Avenue abutting on the land comprised in Certificate of Title, Volume 1, folio 149” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the southern side of the portion of Glade Avenue (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE southern side of all that portion of street, situated in the Canterbury Land District, City of Christchurch, known as Glade Avenue, fronting part Rural Section 41, such land being the land comprised in Certificate of Title, Volume 1, folio 149 (Christchurch Registry). As the said portion of street is more particularly delineated on the plan marked P.W.D. 87429, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1885.)

Declaring Land in Auckland Land District to be subject to the Land for Settlements Act, 1925.

BLEDISLOE, Governor-General.

WHEREAS the land described in the Schedule hereto (hereinafter referred to as the “said land”) is Crown land not acquired under the Land for Settlements Act, 1925, and is adjacent to certain land acquired under the said Act known as the Hikua Settlement, and can conveniently be disposed of therewith :

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, acting in pursuance and exercise of the powers and authorities conferred upon me by section one hundred and five of the said Act, and on the recommendation of the Dominion Land Purchase Board, and after considering the report of the Auckland District Land

Board, do hereby declare the said land to be subject to the said Act to the intent that it shall hereupon be deemed to be portion of the said Hikuai Settlement and may be disposed of accordingly.

SCHEDULE.

ALL that area in the Auckland Land District, Thames County, containing by admeasurement 595 acres, being Sections 4 and 5, Block III, Tairua Survey District, and being all the land contained in leases registered at the Auckland Land Registry Office under Volume 200, page 173, and Volume 251, page 275, respectively. As the same is more particularly delineated on a plan marked L. and S. 21/289A, deposited under No. 2656 in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered blue. (Auckland plans 13837 and 18632.)

All that area in the Auckland Land District, Thames County, containing by admeasurement 1 acre 3 roods, more or less, being an area of Crown land situated in Block II, Tairua Survey District, bounded as follows: Commencing at a point being the north-eastern corner of Section 18, Block II, Tairua Survey District, by right lines bearing $93^{\circ} 48'$, distance 25.5 links; bearing $172^{\circ} 24'$, distance 2141.1 links; bearing $225^{\circ} 42'$, distance 31.2 links; bearing $352^{\circ} 24'$, distance 1092.2 links; bearing $212^{\circ} 36'$, distance 1051.3 links; bearing $291^{\circ} 41'$, distance 246.2 links; to and by Stoney Creek, again by right lines bearing $111^{\circ} 05'$, distance 348.2 links; bearing $32^{\circ} 36'$, distance 743.2 links; and bearing $352^{\circ} 24'$, distance 1036.7 links, to the north-eastern corner of Section 18 aforesaid, the point of commencement. As the same is more particularly delineated on plan marked L. and S. 21/289B, deposited as aforesaid, and thereon bordered red. (Auckland plan 14197.)

All that area in the Auckland Land District, Thames County, containing by admeasurement 4,392 acres 1 rood, more or less, being a block of Crown land situated in Blocks VI, VII, X, and XI, Tairua Survey District, bounded as follows: Commencing at the south-eastern corner of Wharekawa East No. 5 Block; towards the west generally by the eastern boundary of the said Wharekawa East No. 5 Block, to and across a public road, again by the last-mentioned block to and by the south-eastern side of a public road for distances of 398.4, 209.3, 219.6, 390.2, 309.7, 494.4, 205.8, 998.2, 304.7, 229.8, 187.4, 319.2, 370.9, 205.5, 293.1, 637.6, 408.8, 288.0, 197.9, and 416.3 links; thence by a right line bearing $98^{\circ} 10'$, distance 350.7 links, to Stoney Creek; thence towards the north generally by Stoney Creek aforesaid and portion of Tairua Block, being Provisional State Forest Reserve No. 71, as described in *New Zealand Gazette*, 1920, page 924, by the crossing of a public road, and by the boundary of Section 4, Block VII, Tairua Survey District, being provisional State forest reserve as described in *New Zealand Gazette*, 1931, page 3130; thence towards the east generally by provisional State forest reserve as described in *New Zealand Gazette*, 1920, page 924, and Provisional State Forest Reserve No. 137 as described in *New Zealand Gazette*, 1927, page 700; thence towards the south generally by boundary of Sections 3 and 4, Block XI, Tairua Survey District, being provisional State forest reserve as described in *New Zealand Gazette*, 1931, page 3130, to and by a public road, to and across the abutment of another public road, again by the first-mentioned public road, to and by Kaituna Creek, again by a public road, to and across the abutment of another public road, again by public road to the south-east corner of Wharekawa East No. 5 Block, the point of commencement, excluding therefrom two intersecting public roads. As the same is more particularly delineated on plan marked L. and S. 21/289C, deposited as aforesaid, and thereon bordered red. (Auckland plan 21808.)

As witness the hand of His Excellency the Governor-General, this 22nd day of June, 1934.

E. A. RANSOM, Minister of Lands.

(L. and S. 21/289.)

Increasing Number of Days on which Charges may be made for Admission to the Lower Hutt Recreation-ground.

BLEDISLOE, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon me by section twenty-three of the Public Reserves, Domains, and National Parks Act, 1928, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby increase the number of days which may be prescribed by the Lower Hutt Borough Council as days upon which charges may be made, pursuant to the said Act, for admission to the recreation-ground described in the Schedule hereto, or to any part thereof set apart for a particular purpose, from twenty days to thirty days in any year.

F

SCHEDULE.

LOWER HUTT RECREATION-GROUND.

ALL that area in the Wellington Land District, containing by admeasurement 11 acres 0 roods 16.6 perches, more or less, being part of the section numbered 21 on the plan of the Hutt District and being all the land comprised in Certificates of Title, Volume 186, folio 39, and Volume 229, folio 276, Wellington Registry.

As witness the hand of His Excellency the Governor-General, this 20th day of June, 1934.

E. A. RANSOM, Minister of Lands.

(L. and S. 1/754.)

Vesting the Control of a Scenic Reserve in the Wairarapa Lake-shore Scenic Board.

BLEDISLOE, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the reserve described in the Schedule hereto (being land reserved under the said Act), for the period of five years from the date hereof (unless previously altered or revoked under the said Act), in the undermentioned persons, namely,—

William Benton,
Francis Edward Bradney Bockett,
Raymond Wilfred Matthews,
Norman Charles Campbell Shepherd, and
Reginald Frank Watson,

who are hereby constituted for that purpose a special Board by the name of the Wairarapa Lake-shore Scenic Board (herein referred to as "the Board"), in trust, for the preservation of scenery, and with the powers and subject to the conditions hereinafter contained, that is to say,—

1. The first meeting of the Board shall be held on Tuesday, the tenth day of July, one thousand nine hundred and thirty-four, at half past seven o'clock p.m., in the Oddfellows Hall, Featherston.

2. The members of the Board shall at their first meeting, and thereafter at the annual meeting hereinafter mentioned, elect one of themselves to be Chairman, who may join in the discussion, and shall have an original as well as a casting vote. The Chairman shall hold office until the election of his successor.

3. Special meetings may be convened by the Chairman, provided that two days' notice of such meeting is given to each member, specifying the business to be transacted at such special meeting; and no other business than that so specified shall be transacted at such meeting.

4. Any three members of the Board shall form a quorum. Any meeting may be adjourned from time to time.

5. All questions shall be determined by the majority of votes of the members of the Board present at the meeting.

6. If at any meeting the Chairman is not present at the time appointed for holding the same, the members present shall choose one of their number to be Chairman for such meeting.

7. If by resignation, death, incapacity, or otherwise, the seat of any member shall be or become vacant, or if any member absents himself, without reasonable cause, from three consecutive meetings of the Board, the Governor-General shall have power to appoint any other person to be a member of the Board in his stead.

8. The Board shall prepare and submit at an annual meeting to be held in the month of April in each year a report of the proceedings of the Board for the previous year ending on the thirty-first day of March, together with a statement of the receipts and expenditure of the Board for such year. A copy of every such report and statement, certified by the Chairman to be correct, shall be sent to the Minister in Charge of Scenery Preservation as soon as possible after each annual meeting.

9. The Board shall control the said reserve in accordance with the provisions of the said Act and of the regulations made thereunder.

SCHEDULE.

WAIRARAPA LAKE-SHORE SCENIC RESERVE.—WELLINGTON LAND DISTRICT.

SECTION 1, Block IX, Wairarapa Survey District: Area, 53 acres 12 perches.

Also Section 2, Block IX, Wairarapa Survey District: Area, 14 acres 2 roods 11 perches.

E. A. RANSOM,

Minister in Charge of Scenery Preservation.

(L. and S. 540.)

Appointment of Member of Board of Health under the Health Act, 1920.

BLREDISLOE, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon me by the Health Act, 1920, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby appoint

Sir Donald Johnstone McGavin, Kt. Bach., C.M.G., D.S.O., M.D., F.R.C.S.,

as a member of the Board of Health under the aforesaid Act for a period of three years from the 1st day of June, 1934, *vice* Dr. William Irving, resigned.

As witness the hand of His Excellency the Governor-General, this 19th day of June, 1934.

J. A. YOUNG, Minister of Health.

Officers authorized to take and receive Statutory Declarations.

BLREDISLOE, Governor-General.

PURSUANT to the authority conferred upon me by the three-hundred-and-first section of the Justices of the Peace Act, 1927, I, Charles, Baron Bledisloe, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that the persons whose names are set out in the Schedule hereto, being officers in the service of the Crown holding the offices stated opposite their names respectively in the said Schedule, are authorized to take and receive statutory declarations under the three-hundred-and-first section of the Justices of the Peace Act, 1927.

SCHEDULE.

Dick Harrison, Postmaster, Sumner.
William David Rayson Simpson, Postmaster, Waitakaruru.

As witness the hand of His Excellency the Governor-General, this 19th day of June, 1934.

JOHN G. COBBE, Minister of Justice.

Appointment of Junior Assistant Law Draftsman.

Prime Minister's Office,
Wellington, 25th June, 1934.

HIS Excellency the Governor-General has been pleased to appoint, as from 25th June, 1934—

Andrew Graham Todd, Esquire,

to be Junior Assistant Law Draftsman, in terms of the Statutes Drafting and Compilation Act, 1920.

GEO. W. FORBES, Prime Minister.

Deputy of the Public Trustee appointed.

Wellington, 26th June, 1934.

IN pursuance of the power in this behalf conferred upon me by section 8 of the Public Trust Office Amendment Act, 1917 (as amended by section 71 of the Public Trust Office Amendment Act, 1921-22), I, George William Forbes, Minister in Charge of the Public Trust Office, do hereby appoint

William McLean Barr, Esquire,

to be the Deputy of the Public Trustee as from the date hereof, with the powers, duties, and functions conferred by subsection (3) of said section 8.

Given under my hand at Wellington, this 26th day of June, 1934.

GEO. W. FORBES,
Minister in Charge of the Public Trust Office.

Member of Taranaki Land Board reappointed.

Department of Lands and Survey,
Wellington, 27th June, 1934.

NOTICE is hereby given that His Excellency the Governor-General has been pleased to reappoint

Norman Robert Cleland, Esquire,

to be a member of the Land Board for the Land District of Taranaki for a term of two years from the 12th day of July, 1934.

E. A. RANSOM, Minister of Lands.
(L. and S. 22/748/3.)

Honorary Consul of Panama at Auckland appointed.

Department of Internal Affairs,
Wellington, 25th June, 1934.

HIS Excellency the Governor-General directs it to be notified that the appointment of

Senor Simon Quiros y Quiros

as Honorary Consul of Panama at Auckland has been recognized.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1934/60/7.)

Members of Assessment Court for the Farm-land List for the Borough of Mount Albert appointed.

Department of Internal Affairs,
Wellington, 7th June, 1934.

HIS Excellency the Governor-General has been pleased, in terms of section 10 of the Urban Farm Land Rating Act, 1932, to appoint

William Alexander Bishop, Esquire, Farmer, of Titirangi, to be a member of the Assessment Court for the Borough of Mount Albert; and also to appoint

Frank Alexander Jarrett, Esquire, Valuer, of Auckland, on the recommendation of the Mount Albert Borough Council, to be a member of the said Assessment Court.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1934/223/3.)

Rangers under the Animals Protection and Game Act, 1921-22, appointed.

Department of Internal Affairs,
Wellington, 26th June, 1934.

IT is hereby notified that in pursuance and exercise of the power and authority conferred by section 35 of the Animals Protection and Game Act, 1921-22, the undermentioned persons have been appointed Rangers under and for the purposes of that Act for the undermentioned districts respectively:—

Name.	Address.	Acclimatization District.
Ussher, Neville Claude..	Kare Kare ..	Auckland.
Frost, Herbert ..	Greenhithe ..	Auckland.
White, George Harold ..	Hikutaia ..	Auckland.
Pain, Henri Thomas ..	Westport ..	Buller.
Piner, Edward ..	Annat ..	North Canterbury.
Hughes, Hugh ..	Foxton ..	Wellington.
Dwyer, James ..	Masterton ..	Wellington.
Ashdown, Adrian Hayford ..	Featherston ..	Wellington.
Andrews, Frederick John	Hokitika ..	Westland.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1933/35/35.)

Appointment of Honorary Child Welfare Officers under the Child Welfare Act, 1925.

Education Department,
Wellington, 14th June, 1934.

IN pursuance of section 2 of the Child Welfare Act, 1925, I, Robert Masters, Minister of Education, do hereby appoint the following persons as Honorary Child Welfare Officers for the purposes of the said Act for the period ending 31st December, 1934:—

Name.	District.
Robinson, William Henry ..	Whangamomona.
Young, Rev. James Clarkson ..	Rotorua.

R. MASTERS, Minister of Education.

Marshal of the Supreme Court of New Zealand appointed.

Department of Justice,
Wellington, 27th June, 1934.

HIS Excellency the Governor-General has been pleased to appoint

Alfred McCarthy, Esquire,

to be a Marshal of the Supreme Court of New Zealand at Invercargill in respect of its jurisdiction as Colonial Court of Admiralty under the Colonial Courts of Admiralty Act, 1890.

JOHN G. COBBE, Minister of Justice.

Member of Licensing Committee appointed.

Department of Justice,
Wellington, 27th June, 1934.

HIS Excellency the Governor-General has been pleased to appoint

Charles Gerald de Gorham Holmes, Esquire,

to be a member of the Licensing Committee for the District of Waitaki.

JOHN G. COBBE, Minister of Justice.

Appointment in the New Zealand Division of the Royal Navy.

Navy Office,
Wellington, 23rd June, 1934.

HIS Excellency the Governor-General has been pleased to approve the following appointment in the New Zealand Division of the Royal Navy:—

Lieutenant Reginald Percy Tanner, Royal Navy, to H.M.S. "Diomedé," for G. duties, *vice* Hardcastle, to date 15th June, 1934.

JOHN G. COBBE, Minister of Defence.

Promotions in the Royal Naval Volunteer Reserve (New Zealand Division).

Navy Office,
Wellington, 23rd June, 1934.

HIS Excellency the Governor-General has been pleased to approve of the following promotions in the Royal Naval Volunteer Reserve (New Zealand Division):—

Surgeon Lieutenant Eric Robin Harty to Surgeon Lieutenant-Commander, R.N.V.R. (N.Z.D.), to date 5th April, 1934.
Surgeon Lieutenant Arnold Perry to Surgeon Lieutenant-Commander, R.N.V.R. (N.Z.D.), to date 5th April, 1934.
Surgeon Lieutenant Charles Hamilton Gould to Surgeon Lieutenant-Commander, R.N.V.R. (N.Z.D.), to date 16th May, 1934.

JOHN G. COBBE, Minister of Defence.

Promotion in the New Zealand Division of the Royal Navy.

Navy Office,
Wellington, 23rd June, 1934.

HIS Excellency the Governor-General has been pleased to approve the following promotion in the New Zealand Division of the Royal Navy:—

Petty Officer Telegraphist Halson Philpott, N.Z.D. 599, to the rank of Acting Warrant Telegraphist in the New Zealand Division of the Royal Navy, to date 15th June, 1934.

JOHN G. COBBE, Minister of Defence.

Appointments, Promotions, Transfers, Resignations, and Retirements of Officers of the N.Z. Military Forces.

Department of Defence,
Wellington, 20th June, 1934.

HIS Excellency the Governor-General has been pleased to approve of the following appointments, promotions, transfers, resignations, and retirements of officers of the New Zealand Military Forces:—

COMMANDS.

Colonel M. Aldred, v.d., relinquishes command of the 1st N.Z. Mounted Rifles Brigade, and is transferred to the Reserve of Officers, Class I (a). Dated 31st May, 1934.

Lieutenant-Colonel C. R. Spragg, v.d., from the Reserve of Officers, to be Colonel, and is appointed to command the 1st N.Z. Mounted Rifles Brigade. Dated 1st June, 1934.

The period of command of Lieutenant-Colonel G. Lyon, M.C., 2nd Field Brigade, N.Z. Artillery, is extended to 11th June, 1935.

The period of command of Lieutenant-Colonel R. F. Gambrell, v.d., 1st Battalion, the Hawke's Bay Regiment, is extended to 31st May, 1935.

Major J. J. Kean, Regiment of N.Z. Artillery, relinquishes command of the 5th Field Battery, N.Z.A., and is transferred to the Reserve of Officers, Class I (b), R.D. 5. Dated 19th May, 1934.

N.Z. ARMY ORDNANCE CORPS.

Lieutenant D. L. Lewis ceases to be posted to the Main Ordnance Depot, Trentham Military Camp, and is appointed Assistant Ordnance Officer, Northern Command, Waikato Camp. Dated 1st June, 1934.

THE WAIKATO MOUNTED RIFLES.

Lieutenant D. S. Riddell, Regimental Supernumerary List, is transferred to the Reserve of Officers, Class I (b), R.D. 4. Dated 28th November, 1933.

REGIMENT OF N.Z. ARTILLERY.

Captain W. B. Stewart, Regimental Supernumerary List, is transferred to the Reserve of Officers, Class I (b), R.D. 7. Dated 31st May, 1934.

2nd Lieutenant J. A. Mars, 18th Medium Battery, to be Lieutenant. Dated 9th December, 1932.

THE AUCKLAND REGIMENT (COUNTESS OF RANFURLY'S OWN).

The undermentioned Lieutenants to be Captains. Dated 21st December, 1933:—

E. H. Driver, 2nd Cadet Battalion.
W. C. S. Leys, 2nd Cadet Battalion.
J. Coop, 2nd Cadet Battalion.
L. S. Wood, 3rd Cadet Battalion.
H. McD. Scott, 3rd Cadet Battalion.

Lieutenant L. E. Wallbridge, Regimental Supernumerary List, is transferred to the Reserve of Officers, Class I (b), R.D. 3. Dated 31st May, 1934.

THE NORTH AUCKLAND REGIMENT.

Lieutenant J. P. Batchelor, 1st Battalion, is transferred to the Reserve of Officers, Class I (b), R.D. 3. Dated 11th June, 1934.

THE WAIKATO REGIMENT.

2nd Lieutenant R. Penney, Regimental Supernumerary List, is transferred to the Reserve of Officers, Class I (b), R.D. 4. Dated 22nd December, 1933.

THE WELLINGTON REGIMENT.

The notice published in the *New Zealand Gazette* No. 68, dated 3rd November, 1932, relative to the appointment of 2nd Lieutenant W. S. I. Mahon, is hereby cancelled and the following substituted:—

"William Stewart Ireton Mahon to be 2nd Lieutenant, with seniority from 24th October, 1931, and is posted to the 2nd Cadet Battalion. Dated 1st September, 1932."

THE WELLINGTON WEST COAST REGIMENT.

Cyprian Bridge Beatson to be 2nd Lieutenant (*on probation*) and is posted to the 2nd Cadet Battalion. Dated 1st May, 1934.

THE CANTERBURY REGIMENT.

Captain J. G. Fraser, 1st Battalion, is transferred to the Reserve of Officers, Class I (b), R.D. 10. Dated 6th June, 1934.

THE OTAGO REGIMENT.

Captain R. H. Cleland, 1st Battalion, is transferred to the Reserve of Officers, Class I (b), R.D. 11. Dated 5th June, 1934.

THE SOUTHLAND REGIMENT.

Major J. L. Cameron, 1st Cadet Battalion, is transferred to the Reserve of Officers, Class I (b), R.D. 12. Dated 5th June, 1934.

N.Z. AIR FORCE.

Flying Officer R. Matheson, No. 4 (Army Co-operation) Squadron, resigns his commission. Dated 6th June, 1934.

N.Z. MEDICAL CORPS.

Captain J. S. Hudson, M.R.C.S., L.R.C.P., attached 20th Light Battery, N.Z.A., to be Major. Dated 9th June, 1934.

RESERVE OF OFFICERS.

General List, Class II.

Colonel C. G. Powles, C.M.G., *D.S.O.*, is posted to the Retired List, with permission to retain his rank and wear the prescribed uniform. Dated 9th June, 1934.

The Hawke's Bay Regiment.

Lieutenant W. N. McLernon is posted to the Retired List with permission to retain his rank and wear the prescribed uniform. Dated 7th June, 1934.

JOHN G. COBBE, Minister of Defence.

Producers' Representatives on the New Zealand Dairy-produce Control Board appointed.—(Notice No. Ag. 3198.)

Department of Agriculture,
Wellington, 26th June, 1934.

HIS Excellency the Governor-General has been pleased to appoint, in terms of paragraph (b) of subsection (2) of section 4 of the Dairy-produce Export Control Act, 1923—

Dynes Fulton, Esquire,
William Grounds, Esquire, and
William Lee, Esquire,

to be representatives of producers on the New Zealand Dairy-produce Control Board established under the said Act, each such person to hold office for a period of three years from the 30th day of June, 1934.

CHAS. E. MACMILLAN, Minister of Agriculture.

Deputy Registrar of Marriages, &c., appointed.

Registrar-General's Office,
Wellington, 26th June, 1934.

IT is hereby notified that the undermentioned person has been appointed to be the Deputy of the Registrar of Marriages and of Births and Deaths for the district set opposite his name, viz. :—

Name.	District.
Francis Hiram Sowry	Matiere.

P. H. WYLDE, Acting Deputy Registrar-General.

Appointments in the Public Service.

Office of the Public Service Commissioner,
Wellington, 21st June, 1934.

THE Deputy Public Service Commissioner has made the following appointments in the Public Service :—

Alfred McCarthy,

to be Registrar at Invercargill of the Supreme Court of New Zealand and Sheriff for the District of Southland for the purposes of the Judicature Act, 1908, Clerk of the Magistrates' Court at Invercargill for the purposes of the Magistrates' Courts Act, 1928, Clerk of the Licensing Committee for the District of Awarua, Local Patent Officer at Invercargill for the purposes of section 15 of the Patents, Designs, and Trade-marks Act, 1921-22, Registrar of Marriages and Registrar of Births and Deaths for the District of Invercargill, Registrar of Electors for the Electoral District of Invercargill for the purposes of the Electoral Act, 1927, and Registrar of Poisons for the Southland District for the purposes of the Poisons Act, 1908, as from the 15th day of June, 1934.

William George Broomfield,

to be Registrar of Births and Deaths of Maoris at Wharekahika, as from the 5th day of March, 1934.

Miss Lilian Ireland,

to be Registrar of Births and Deaths of Maoris at Colac Bay, as from the 15th day of May, 1934.

Walter Alexander Findlay.

to be Registrar of Births and Deaths of Maoris at Whakaki, as from the 12th day of March, 1934.

Gordon Edward-McCurdy,

to be Registrar of Births and Deaths of Maoris at Whakaki, as from the 22nd day of May, 1934.

Patrick John Brady.

to be Registrar of Births and Deaths of Maoris at Takapau, as from the 13th day of June, 1934.

Edward John Wills,

to be Registrar of Births and Deaths of Maoris at Raupunga, as from the 5th day of June, 1934.

T. MARK, Secretary.

Honours conferred by His Majesty the King.

Department of Internal Affairs,
Wellington, 25th June, 1934.

HIS Excellency the Governor-General directs the publication in the *New Zealand Gazette* of the Honours conferred by His Majesty the King as follows :—

Knight Bachelor—

Robert Albert Anderson, Esquire, C.M.G., of Invercargill.
George Henry Wilson, Esquire, of Auckland.

Companion of the Most Distinguished Order of St. Michael and St. George—

James Christie, Esquire, LL.M., Parliamentary Law Draftsman, Wellington.

George William Hutchison, Esquire, Mayor of Auckland.

Commander of the Most Excellent Order of the British Empire : Civil Division—

Robert Percy Ward, Esquire, of Wellington.

Companion of the Imperial Service Order—

Ward George Wohlmann, Esquire, Commissioner of Police.

J. A. YOUNG, Minister of Internal Affairs.
(I.A. 1933/200/1.)

Notification of Approval of Amended Rule, Taranaki Acclimatization Society.

Department of Internal Affairs,
Wellington, 25th June, 1934.

IT is hereby notified that two copies of the amended rule made by the Taranaki Acclimatization Society on the 26th April, 1934, have been forwarded to me and were approved on the 25th day of June, 1934.

J. A. YOUNG, Minister of Internal Affairs.
(I.A. 1934/14/2.)

Notification of Approval of Rules, Ashburton Acclimatization Society.

Department of Internal Affairs,
Wellington, 21st June, 1934.

PURSUANT to the provisions of section 25 of the Animals Protection and Game Act, 1921-22, I hereby notify that two copies of the rules made by the Ashburton Acclimatization Society on the 22nd day of May, 1934, have been forwarded to me and were approved on the 21st day of June, 1934.

J. A. YOUNG, Minister of Internal Affairs.
(I.A. 1933/14/1.)

Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.

THE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the persons whose names and addresses are shown in the Schedule hereunder are engaged in promoting or carrying out a lottery or scheme of chance, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of any of the said persons shall be issued, and that no postal packet addressed to any of the said persons (either by their own or any fictitious or assumed names), or addressed to any of the addresses in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

R. J. Hackett, Box 3402R, G.P.O., Sydney.
F. Hale, 20 Elliott Street, Compton Park, Hobart.
Miss A. Kent, 15 Elliott Street, Compton Park, Hobart.
H. M. Sheridan, Box 3402R, G.P.O., Sydney.
F. Tuck, Box 1456, G.P.O., Melbourne.

Dated at Wellington, this 23rd day of June, 1934.

ADAM HAMILTON, Postmaster-General.

Notice of Intention to take Land in Block XIII, Waitemata Survey District, for the Purposes of a Road.

NOTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to execute a certain public work—to wit, the construction of a road—and for the purposes of such public work the land described in the Schedule hereto is required to be taken : And notice is hereby further given that the plan of the land so required

to be taken is deposited in the Post-office at Taupaki, and is there open for inspection; and that all persons affected by the execution of the said public work or by the taking of the said land should, if they have any well-grounded objections to the execution of the said public work or to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works, at Wellington.

SCHEDULE.

APPROXIMATE area of the piece of land required to be taken :
23 perches.
Being portion of Allotment M. 84.

Situated in Block XIII, Waitemata Survey District (Auckland R.D.), (Parish of Waipareira). (S.O. 19115.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 87211, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured purple.

As witness my hand at Wellington, this 22nd day of June, 1934.

JOHN BITCHENER, Minister of Public Works.

(P.W. 34/1316/2.)

Notice of Intention to take Land in Block IX, Linkwater Survey District, for the Purposes of a Road.

NOTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to execute a certain public work—to wit, the construction of a road—and for the purposes of such public work the land described in the Schedule hereto is required to be taken: And notice is hereby further given that the plan of the land so required to be taken is deposited in the Post-office at Mahakipawa, and is there open for inspection; and that all persons affected by the execution of the said public work or by the taking of the said land should, if they have any well-grounded objections to the execution of the said public work or to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works, at Wellington.

SCHEDULE.

APPROXIMATE area of the piece of land required to be taken :
3 acres 0 roods 38.5 perches.
Being portion of Section 6.

Situated in Block IX, Linkwater Survey District (Mahakipawa R.D.). (S.O. R. 471/79.)

In the Marlborough Land District; as the same is more particularly delineated on the plan marked P.W.D. 87434, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured pink.

As witness my hand at Wellington, this 22nd day of June, 1934.

JOHN BITCHENER, Minister of Public Works.

(P.W. 43/278.)

Officiating Ministers for 1934.—Notice No. 27.

Registrar-General's Office,
Wellington, 26th June, 1934.

PURSUANT to the provisions of the Marriage Act, 1908, the following names of Officiating Ministers within the meaning of the said Act are published for general information:—

The Presbyterian Church of New Zealand.

The Reverend Angus McKenzie.

The Greater World Spiritualist Mission.

Mrs. Mary Ann Bowles.

P. H. WYLDE, Acting Deputy Registrar-General.

Supplementary Teachers' Register and Supplementary Graded List of Primary, Secondary, and Technical School Teachers, 1934.

Education Department,
Wellington, 23rd June, 1934.

THE following list of teachers is issued under the authority of the Minister of Education in accordance with the requirements of the Education Act. The list contains the names of—

(a) Teachers added to the Teachers' Register:

(b) Teachers already in the Teachers' Register—

(1) Now graded, but not previously graded:

(2) Whose grading has been altered as the result of correction in marks or change in certificate:

(3) Who are now graded under an additional division.

N. T. LAMBOURNE, Director of Education.

Name.	Certificate.	Grading.	Date of Grading or Certificate or Promotion.
Allan, William Stanley, B.Ag.Sc.	..	Tech. D I, C I	26/5/34
Bishop, George	Lic.	..	30/6/34*
Bowell, Reginald, B.A. ..	..	Tech. D I, C. III	31/5/34
Burgin, Annie Mona ..	C	P. 178 ..	1/1/34
Campbell, Mary Hall, B.A. ..	B	P. 163 ..	1/1/34
Clifton-Mogg, Edith Mary Isobel ..	..	Sec. D. ..	9/6/34
Cruickshank, Irene Margaret ..	..	Tech. D I, C I	31/5/34
Desmoulins, Katrine Lucille, B.A. ..	..	Sec. D; Tech. D ¹ , I, C I	18/6/34
Dickie, Nora Mary, M.A. ..	..	Sec. D ..	18/6/34
Diehl, Ernest Bertram ..	B	Tech. D I, C III	18/6/34
Gavin, Reginald James ..	B	Sec. D; Tech. D I, C I	6/6/34
Gilray, Colin Macdonald, M.A. ..	..	Sec. A ..	25/5/34
Hall, Emil John, M.A. ..	B	Sec. C ..	25/5/34
Hamber, Francis Edna (Mrs.) ..	C	P. 173 ..	1/1/34
Hewson, Gwendoline Ellen ..	..	Tech. D II, C I	30/5/34
Holloway, Arthur Davenport	B	Tech. D I, C II	18/6/34
Jakins, Aileen Mary, B.A. ..	B	P. 187 ..	1/1/34
Johnson, Joseph Harold ..	C	P. 204 ..	30/5/34
Long, Francis Allen ..	B	Tech. D I, C III	30/5/34
McFedries, Hugh John ..	B	P. 199 ..	14/6/34
Mather, Geoffrey Lees, M.A. ..	B	Tech. D I, C III	18/6/34
Mayer, Fairy Cura Carla Francis (Mrs.) ..	C	P. 179 ..	1/1/34
Mouat, Robert James ..	C	P. 204 ..	8/6/34
Mountfort, Winifred ..	B	P. 204 ..	30/5/34
Ogg, Kathleen, B.A. ..	B	P. 210 ..	15/6/34
Pearce, Gilbert Llewellyn, M.A. ..	..	Sec. D. ..	29/5/34
Pigott, Mary Ann, B.Sc. in H.Sc. ..	..	Tech. D I, C III	9/6/34
Pitt, Dorothy Watson ..	D	P. 172 ..	1/1/34
Richards, Monica Constance Kathleen, M.A. ..	B	Sec. D; Tech. D I, C II	25/5/34
Rosser, Stanley Clifton ..	B	P. 194 ..	23/4/34
Soon, Kathleen Louisa, M.A. ..	B	Sec. D. ..	6/6/34
Stephens, Edward Stanborough	D	P. 222 ..	1/1/34
Steverson, Orwell Stuart ..	B	Tech. D I, C III	6/6/34
Sutcliffe, Hester Marion Isobel	B	P. 197 ..	1/1/34
Waller, Betty Amy, M.A. ..	A	Sec. D. ..	6/6/34
Werry, Chace Chenoweth, B.Sc. ..	B	Tech. D I, C II	11/6/34
Williams, Isabel McGowan ..	..	Sec. D; Tech. D I, C I	30/5/34
Willmott, Robert, B.A. ..	B	Sec. B. ..	24/5/34
Wise, Melva, B.A. ..	B	Sec. D. ..	25/5/34
Woods, Mona Isabel, B.A. ..	B	P. 206 ..	8/6/34

* License renewed to 30/6/36.

Abstract of Railway Working Account.

FOUR-WEEKLY PERIOD ENDED 26TH MAY, 1934, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1934-35.	1933-34.	Variation.	1934-35.	1933-34.	Variation.	1934-35.	1933-34.
	£	£	£	£	£	£	£	£
Kaihu	341	237	+ 104	477	426	+ 51	136	189
Glaborne	1,117	1,040	+ 77	1,348	1,408	- 60	231	368
North Island main line and branches	261,618	233,213	+ 28,405	216,775	214,646	+ 2,129	44,843	18,567
South Island main line and branches	194,910	192,663	+ 2,247	156,561	153,873	+ 2,688	38,349	38,790
Westport	6,099	4,889	+ 1,210	4,448	4,173	+ 275	1,651	716
Nelson	1,008	856	+ 152	1,325	1,262	+ 63	317	406
Picton	1,619	2,088	- 469	1,870	2,078	- 208	251	10
Total railway operation ..	466,712	434,986	+ 31,726	382,804	377,866	+ 4,938	83,908	57,120
Miscellaneous revenue	24,477	22,702	+ 1,775	..	..	..	24,477	22,702
Lake Wakatipu steamers	688	633	+ 55	641	602	+ 39	47	31
Refreshment rooms, advertising, motor service, and other subsidiary services	16,300	15,383	+ 917	15,135	15,082	+ 53	1,165	301
Departmental dwellings	10,521	10,378	+ 143	13,155	11,333	+ 1,822	2,634	955
Total	518,698	484,082	+ 34,616	411,735	404,883	+ 6,852	106,963	79,199

1ST APRIL, 1934, TO 26TH MAY, 1934, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1933, TO 27TH MAY, 1933.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1934-35.	1933-34.	Variation.	1934-35.	1933-34.	Variation.	1934-35.	1933-34.
	£	£	£	£	£	£	£	£
Kaihu	911	509	+ 402	1,110	969	+ 141	199	460
Glaborne	2,458	2,068	+ 390	2,732	2,865	- 133	274	797
North Island main line and branches	526,346	471,957	+ 54,389	429,297	417,494	+ 11,803	97,049	54,463
South Island main line and branches	385,075	382,667	+ 2,408	310,096	297,840	+ 12,256	74,979	84,827
Westport	11,595	9,950	+ 1,645	8,378	8,082	+ 296	3,217	1,868
Nelson	2,050	1,793	+ 257	2,504	2,512	- 8	454	719
Picton	3,745	4,325	- 580	3,799	3,987	- 188	54	338
Total railway operation ..	932,180	873,269	+ 58,911	757,916	733,749	+ 24,167	174,264	139,520
Miscellaneous revenue	50,724	47,102	+ 3,622	..	..	..	50,724	47,102
Lake Wakatipu steamers	1,525	1,327	+ 198	1,325	1,290	+ 35	200	37
Refreshment rooms, advertising, motor service, and other subsidiary services	33,889	33,752	+ 137	31,221	30,506	+ 715	2,668	3,246
Departmental dwellings	20,956	21,111	- 155	25,790	22,153	+ 3,637	4,834	1,042
Total	1,039,274	976,561	+ 62,713	816,252	787,698	+ 28,554	223,022	188,863

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

	Four-weekly Period.			Year to Date.		
	1934-35.	1933-34.	Variation.	1934-35.	1933-34.	Variation.
	£	£	£	£	£	£
Passengers	102,939	95,661	+ 7,278	191,717	208,294	- 16,577
Parcels, luggage, and mails ..	21,362	20,811	+ 551	42,073	41,617	+ 456
Goods	333,487	310,338	+ 23,149	681,872	607,769	+ 74,103
Labour and demurrage	8,924	8,176	+ 748	16,518	15,589	+ 929
Total railway operating revenue	466,712	434,986	+ 31,726	932,180	873,269	+ 58,911
Passengers No.	2,244,623	2,155,371	+ 89,252	3,383,535	3,382,937	+ 598
Live-stock Tons	49,499	50,122	- 623	114,170	106,861	+ 7,309
Timber	26,110	17,012	+ 9,098	50,059	33,542	+ 16,517
Other goods	428,289	395,123	+ 33,166	856,220	761,787	+ 94,433
Total goods	503,898	462,257	+ 41,641	1,020,449	902,190	+ 118,259
Road Motor Service—						
Passengers No.	218,599	207,130	+ 11,469	443,291	428,304	+ 14,987
Revenue £	6,201	5,845	+ 356	12,616	12,301	+ 315

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

	Four-weekly Period.			Year to Date.		
	1934-35.	1933-34.	Variation.	1934-35.	1933-34.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works	78,013	75,299	+ 2,714	152,850	145,929	+ 6,961
Signals and electrical appliances	10,580	7,813	+ 2,767	20,561	15,478	+ 5,083
Rolling-stock	93,800	93,068	+ 732	181,601	174,333	+ 7,228
Transportation—						
Locomotive	86,443	85,884	+ 559	171,404	170,998	+ 406
Traffic	97,060	97,841	- 781	197,201	192,051	+ 5,150
General charges	4,666	5,404	- 738	9,736	9,830	- 94
Superannuation subsidy	12,242	12,557	- 315	24,563	25,130	- 567
Total operating expenses	382,804	377,866	+ 4,938	757,916	733,749	+ 24,167
Net operating revenue	83,908	57,120	+ 26,788	174,264	139,520	+ 34,744
Total railway operating revenue	466,712	434,986	+ 31,726	932,180	873,269	+ 58,911

£

Capital cost of open lines as at 31st March, 1932 51,424,883

Capital cost of open lines as at 31st March, 1933 51,480,949

Importation of certain Publications prohibited.

Customs Department,
Wellington, 25th June, 1934.

IT is hereby notified for public information that the importation of the publications shown in the list hereunder is regarded as being prohibited under the provisions of the Order in Council made on 10th May, 1921, and gazetted on 19th May, 1921, which prohibits the importation into New Zealand of the following goods, that is to say: Any document which incites, encourages, advises, or advocates violence, lawlessness, or disorder, or expresses any seditious intention.

This list is supplementary to those contained in the notifications which were published in the *New Zealand Gazette* on 26th May, 1927, 18th April, 1929, 26th June, 1930, and 17th March, 1932. These lists include only those publications which have been submitted to the Customs Department and which, after consideration by it, are regarded as infringing the above-mentioned Order in Council.

It should be understood that it does not follow that any document not mentioned in these lists will be allowed to be imported. The onus rests on importers to avoid infringing the provisions of the Order in Council. If any person is in doubt as to whether any publication he desires to import is or is not regarded as prohibited from importation, he should communicate with the Comptroller of Customs, Wellington.

Publication.	Author or Publisher.
Co-Report of the Young Communist International at the XIth Plenum E.C.C. I	Modern Books, Ltd., London.
The World Economic Crisis, Strike Struggles, and Tasks of the Revolutionary Trade Union Movement	A. Lozovsky.

GEO. CRAIG, Comptroller of Customs.

The Public Service Superannuation Act, 1927.

ELECTION OF A MEMBER OF THE BOARD TO REPRESENT CONTRIBUTORS BELONGING TO DEPARTMENTS OF THE PUBLIC SERVICE OTHER THAN THE POST AND TELEGRAPH DEPARTMENT AND THE POLICE FORCE.

NOTICE is hereby given that an extraordinary vacancy having been created by the death of J. W. Macdonald, Esquire, C.M.G., an election will be held for the purpose of electing as a member of the Public Service Superannuation Board one person from among the contributors to the fund who belong to Departments of the Public Service other than the Post and Telegraph Department and the Police Force, and notice is further given that—

(1) The said election will be held on Friday, the 17th day of August, 1934, at the Public Service Superannuation Board's Office, Johnston Street, Wellington, C. I.

(2) The poll will close at 5 o'clock p.m.

(3) Nominations will be closed on Friday, 20th July, 1934, at 4.30 o'clock p.m., and the voting-lists will be closed on that day.

(4) Candidates must be nominated by two other contributors belonging to Departments of the Public Service other than the Post and Telegraph Department and the Police Force. The nomination-paper must be in the form prescribed by Regulation 44 under the Public Service Superannuation Act, 1927, and must contain the consent of the candidate to his nomination.

Dated at Wellington, this 27th day of June, 1934.

R. S. WOGAN, Returning Officer.

Incorporated Societies Act, 1908.—Declaration by the Assistant Registrar dissolving Societies.

HAROLD BEANLAND WALTON, Assistant Registrar of Incorporated Societies, do hereby declare that as it has been made to appear to me that the Ruawai Medical Club, Incorporated, and Ngaroma Settlers' Association, Incorporated, are no longer carrying on their operations, the aforesaid societies are hereby dissolved in pursuance of section 28 of the Incorporated Societies Act, 1908.

Dated at Auckland, this 25th day of June, 1934.

H. B. WALTON,
Assistant Registrar of Incorporated Societies.

CROWN LANDS NOTICES.

Land in Auckland Land District for Sale by Public Auction.

District Lands and Survey Office,
Auckland, 27th June, 1934.

NOTICE is hereby given that the undermentioned land will be offered for sale by public auction for cash at the Lands Office, Post-office Buildings, Tauranga, on Wednesday, 8th August, 1934, at 10 a.m., under the provisions of the Land Act, 1924.

SCHEDULE.

AUCKLAND LAND DISTRICT.—SECOND-CLASS LAND.

Tauranga County.—Apatu Parish.

SECTION 17: Area, 15 acres 1 rood. Upset price, £12.

Section is situated on Esdaile's Road, thirteen miles from Tauranga, twelve miles and a half by the Main Highway and half a mile by formed clay road. Hilly country, broken in parts; all in natural state, fern, tea-tree, hakea, and gorse. Soil is a light loam resting on pumice formation; no water. This section would prove suitable for use in conjunction with other land in the locality.

Terms of sale and full particulars may be obtained at this office.

K. M. GRAHAM,
Commissioner of Crown Lands.

(L. and S. 9/2981.)

Lands in Taranaki Land District for Sale by Public Auction.

District Lands and Survey Office,
New Plymouth, 27th June, 1934.

NOTICE is hereby given that the undermentioned lands will be offered for sale by public auction at the District Lands and Survey Office, New Plymouth, on Wednesday, 1st August, 1934, at 11 o'clock a.m., under the provisions of the Land Act, 1924.

The lands described in the First Schedule may be purchased for cash or on deferred payments.

The lands described in the Second Schedule may be purchased for cash only.

FIRST SCHEDULE.

TARANAKI LAND DISTRICT.—SUBURBAN LAND.

Waitomo County.—Aria Suburban.

SECTIONS 12 and 57: Area, 11 acres 2 roods 18 perches. Upset price, £130.

This property, which comprises all level land, is situated on the Aria-Wairere Road about half a mile from the Aria Post-office and School, and about twenty-five miles from Te Kuiti Railway-station. Adjoins the Aria Dairy Factory and Saleyards. Access is by metalled road from Te Kuiti. The soil is loam resting on clay formation and is watered by the Mokaiti Stream.

SECOND SCHEDULE.

LAND OF SPECIAL VALUE.

Hawera County.—Patea District.

PART Section 349: Area, 1 rood. Upset price, £10.

This section, which is level and all in grass, is situated on the South Road, and was originally set aside as a site for the Manutahi Post-office. Except for a distance of about a chain the section is surrounded by a boxthorn hedge, which is now rather badly overgrown.

Terms and conditions of sale and full particulars may be obtained at the office of the undersigned.

F. H. WATERS,
Commissioner of Crown Lands.

(L. and S. 6/3/243.)

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that WILLIAM ALEXANDER FLETCHER, of Whangarei, Contractor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Friday, the 29th day of June, 1934, at 10 o'clock a.m.

Dated at Whangarei, this 21st day of June, 1934.

A. L. TRESIDDER,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that ARTHUR BREE, Salesman, of 20 Lillington Road, Remuera, Auckland, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Buildings, High Street, Auckland, on Wednesday, the 4th day of July, 1934, at 10.30 o'clock a.m.

Dated at Auckland, this 25th day of June, 1934.

A. W. WATTERS,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that FREDERICK HENRY SAGAR, of Maungakiekie Avenue, Green Lane, Auckland, University Lecturer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 5th day of July, 1934, at 10.30 o'clock a.m.

Dated at Auckland, this 26th day of June, 1934.

A. W. WATTERS,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that TOM MITCHELL, of Auckland, Motor-service Proprietor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 3rd day of July, 1934, at 10.30 o'clock a.m.

Dated at Auckland, this 26th day of June, 1934.

A. W. WATTERS,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that CHARLES MURRAY LAMB RUMBLES, of Pukeatua, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Te Awamutu, on Friday, the 6th day of July, 1934, at 10.30 o'clock a.m.

Dated at Hamilton, this 26th day of June, 1934.

V. R. CROWHURST,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that JAMES TRENCH MCNICOL, of Hamilton, Radio-dealer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 5th day of July, 1934, at 10.30 o'clock a.m.

Dated at Hamilton, this 25th day of June, 1934.

V. R. CROWHURST,
Official Assignee.

In Bankruptcy.

NOTICE is hereby given that dividends are now payable in the unmentioned estates:—

Crutchley, Thomas Hugh, of Hastings, Baker—First and final dividend of 1½d. in the pound.
Davies, Reginald, of Napier, Confectioner—First and final dividend of 8½d. in the pound.
Desha, William Francis, of Taradale, Farmer—First and final dividend of 1s. 8½d. in the pound.
Maney, Clarence Edwin, of Napier, Chemist—First and final dividend of 2½d. in the pound.

Mulholland, Thomas Stuart, of Hastings, Plumber—First and final dividend of 2s. 9d. in the pound.

Stead, Wilfred Gatony (deceased), of Hastings, Sheep-farmer—Second and final dividend of ¼d. in the pound, making 5s. 8d. in the pound.

Watts, Fred, of Napier, Builder—First and final dividend of 9d. in the pound.

G. G. CHISHOLM,
Official Assignee.

Courthouse, Napier, 21st June, 1934.

In the Supreme Court of New Zealand,
Wellington District
(Palmerston North Registry).

In the matter of Part IV of the Administration Act, 1908, and in the matter of the Estate of WILLIAM THOMAS JEWELL, formerly of Marotiri, Foxton, Farmer (deceased).

WRITTEN tenders are required for the purchase of the equity in the following property: 155 acres 1 rood 31 perches, being Sections 47, 48, 49, 50, and 77 and 78, Block II, Moutoa Block, with dwelling and all outbuildings, subject to the following mortgages: First, £4,000, with interest, £233 ls. 4d.; second, £500, with interest, £88 17s. 4d.; third, £2,280, with interest, £426 14s. 7d. Further particulars can be obtained at my office. Tenders close 30th June, 1934.

CHARLES E. DEMPSY,
Official Administrator.

Palmerston North, 20th June, 1934.

In the Supreme Court of New Zealand,
Wellington District
(Palmerston North Registry).

In the matter of the Administration Act, 1908, Part IV, and in the matter of the Estate of WILLIAM THOMAS JEWELL, Late of Marotiri, Foxton, Farmer (deceased).

I HEREBY give notice that by an order of the Supreme Court, Palmerston North, dated the 8th June, 1934, I was appointed Official Administrator of the estate of the above-named William Thomas Jewell (deceased), and I hereby call a meeting of creditors to be held at my office on Wednesday, the 4th July, 1934, at 2.30 o'clock p.m. All claims against the above estate must be lodged with me on or before that date.

CHARLES E. DEMPSY,
Official Administrator.

Palmerston North, 27th June, 1934.

In the Supreme Court of New Zealand,
Wellington District
(Palmerston North Registry).

In the matter of the Administration Act, 1908, Part IV, and in the matter of the Estate of DAVID SMART, Late of Levin, Land-agent (deceased).

I HEREBY give notice that by an order of the Supreme Court, Palmerston North, dated the 9th May, 1934, I was appointed Official Administrator of the estate of the above-named David Smart (deceased), and I hereby call a meeting of creditors to be held at the Courthouse, Levin, on Friday, the 6th July, 1934, at 2 o'clock p.m. All claims against the above estate must be lodged with me on or before that date.

CHARLES E. DEMPSY,
Official Administrator.

Palmerston North, 27th June, 1934.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that LOUIS EDGAR READ, of Wellington, Talkie Projectionist, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Wednesday, the 4th day of July, 1934, at 10.30 o'clock a.m.

Dated at Wellington, this 21st day of June, 1934.

S. TANSLEY,
Official Assignee.

In Bankruptcy.—In the Supreme Court holden at Wellington.

NOTICE is hereby given that statements of accounts and balance-sheets in respect of the undermentioned estates, together with the reports of the Audit Office thereon, have been duly filed in the above Court, and I hereby further give notice that at the sittings of the said Court, to be holden on Monday, the 23rd day of July, 1934, at 10 o'clock in the forenoon, or as soon thereafter as application may be heard, I intend to apply for orders releasing me from the administration of the said estates:—

Algar, Eric Albert, of Wellington, Builder.
 Avery, Norris Charles, of Wellington, Tailor.
 Aston, Clarence Gateland, of Wellington, City Council Employee.
 Baker, Frederick Stanley, of Clark and Baker, Petone, Coal-merchant.
 Barrett, John, of Wellington, Money-lender.
 Barron, Jack, of Wellington, Storekeeper.
 Bitters, John Albert, of Lower Hutt, Builder.
 Brown, Mitchell Lawrence, of Wellington, Salesman.
 Buchanan, James George, of Wellington, Hairdresser.
 Burt, Oliver Charles, of Lower Hutt, Fitter.
 Burt, Osmond Charles Hindle, of Lower Hutt, Milk-vendor.
 Cain, F. H., of Ritchie and Cain, of Wellington, Grocer.
 Carr, Frederick William, of Wellington, Company-manager.
 Charlesworth, Ellis Hallam, of Wellington, Engineer.
 Clark, I. G., and F. S. Baker, of Lower Hutt, Coal-merchants.
 Clark, Isaac Garwood, of Clark and Baker, of Lower Hutt, Coal-merchants.
 Cleary, George, of Te Horo, Storekeeper.
 Clinton, Rex Gordon, of Wellington, Hairdresser.
 Cole, Edward Harold, of Wellington, Salesman.
 Cresswell, Leonard Taylor, of Wellington, Food Specialist.
 Donnelly, James William Francis, of Wellington, Hair Specialist.
 Drummond, Percival Ralph, of Wellington, Boot-repairer.
 Edilson, Simon, of Wellington Private Hotel Keeper.
 Emeny, Charles, of Wellington, Plasterer.
 Ennis, Harold Arthur, of Wellington, Builder.
 Ferguson, Robert Charles, of Petone, Carrier.
 Fraser, Percival Ceil, of Wellington, Chemist.
 Garven, John Francis William, of Wellington, Salesman.
 Harrison, Evelyn May, of Wellington, Married Woman.
 Haughey, Edmund James, of Wellington, Plasterer.
 Higgins, Henry Herbert, of Wellington, Clerk.
 Hildreth, William Thomas, jun., of Wellington, Clerk.
 Hodgson, Edmund William, of Wellington, Harbour Board Employee.
 Hursthouse, Ernest William, of Wellington, Importer.
 Jennings, Robert, of Upper Hutt, Motor Engineer.
 Johanson, Elof Gustav, of Wellington, Agent.
 Leach, James, of Wellington, Motor Instructor.
 Leddy, James Alfred, of Wellington, Tramway Conductor.
 Lim, Thomas Edward, of Wellington, Confectioner.
 Mallinson, Abraham, of Wellington, Tobacconist.
 Martin, Percival, of Wellington, Builder.
 Matthews, Albert Edgar, of Wellington, Driver.
 Mayall, Winifred, of Wellington, Married Woman.
 Moran, Thomas, of Wellington, Hotelkeeper.
 McMahon, James Joseph, of Wellington, Driver.
 McMillan, William Cecil, of Wainuiomata, Lorry-driver.
 Nation, George Thomas, of Wellington, Mercer.
 Nattrass, Harry Douglas, of Wellington, Motor Engineer.
 O'Halloran, Michael John, of Wellington, Gentleman.
 Oliver, Ernest, of Petone, Hairdresser and Tobacconist.
 Osborne, Joseph Alexander, of Upper Hutt, Storekeeper.
 Palliser, Albert, of Otaki, Boardinghouse-keeper.
 Patrick, J. S., of Petone, Draper.
 Perrett, Digby Eric, of Wellington, Company-manager.
 Reeve, Raimone Leonard, of Wellington, Commission Agent.
 Richardson, Frank John, of Lower Hutt, Builder.
 Ritchie, A. C., and Cain, F. H., of Kilbirnie, Wellington, Grocers.
 Ritchie, A. C., of Ritchie and Cain, of Kilbirnie, Wellington, Grocer.
 Rogers, George Douglas, of Wellington, Plumber.
 Rozental, Wolf, of Wellington, Draper.
 Sebire, Louis O'Neil, of Johnsonville, Carrier.
 Sheppard, Archild, of Petone, Bootmaker.
 Smith and Flintoff, of Wellington, Hotelkeepers (supplementary).
 Spiller, Adolphus Frederick, of Wellington, Merchant.
 Taylor, W. B., of Wellington, Hotelkeeper.
 Tonks, John Alfred, of Wellington, Casual Coalman.
 Tremayne, Thomas Opie, of Wellington, Watch-repairer.
 Turner, Sidney Cyril, of Wellington, Storekeeper.
 Walker, Frederick, of Wellington, Sales Manager.
 Walker, John William and Mary Eleanor, of Wellington, Farmer and Wife.

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Walker, John William, of Wellington, Farmer.
 Walker, Mary Eleanor, of Wellington, Married Woman.
 Walsh, Richard Michael, of Wellington, Carrier.
 Waterman, Albert, of Wellington, Chef.
 Watson, J. L., of Wellington, Secretary.
 Williams, Allen Light and Lance Horace, of Wellington, Grocers.
 Williams, Allen Light, of Wellington, Grocer.
 Williams, Lance Horace, of Wellington, Grocer.
 Williams, Henry Maltwood, of Wellington, Baker and Pastrycook.
 Williams, Wesley Arthur, of Upper Hutt, Electrician.
 Worters, Rosina Teresa, of Wellington, Married Woman.
 Dated at Wellington, this 25th day of June, 1934.

S. TANSLEY,
 Official Assignee.

LAND TRANSFER ACT NOTICES.

EVIDENCE having been furnished of the loss of certificate of title, Vol. 23, folio 300 (Canterbury Registry), for Lot 152 on Deposit Plan 63, part of Rural Section 72, situated in the District of Christchurch, whereof WILLIAM JOHNSEN, of Addington, Farmer (now deceased), is the registered proprietor, and application having been made to me for the issue of a new certificate of title in lieu thereof, I hereby give notice that it is my intention to issue such new certificate of title accordingly at the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated at the Land Registry Office, Christchurch, this 25th day of June, 1934.

A. L. B. ROSS, District Land Registrar.

EVIDENCE having been furnished of the loss of certificate of title, Vol. 176, folio 183 (Canterbury Registry), for part of Town Reserve 37, City of Christchurch, whereof ANN TELFER, of Lyttelton, Widow, is the registered proprietress, and of the loss of the outstanding duplicate of Memorandum of Mortgage 165486, whereof THE PERPETUAL TRUSTEES, ESTATE, AND AGENCY COMPANY OF NEW ZEALAND, LIMITED, is the registered mortgagee, and application having been made to me to issue a new certificate of title for the said land and to issue a provisional copy of the said memorandum of mortgage, I hereby give notice that it is my intention to issue such new certificate of title and provisional copy of the said memorandum of mortgage at the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated at the Land Registry Office, Christchurch, this 25th day of June, 1934.

A. L. B. ROSS, District Land Registrar.

APPLICATION having been made to me for the issue of a new certificate of title in the name of BRYAN FLANNERY, of Ophir, Farmer, for 1 acre 2 roods 3 perches, more or less, situated in the Tiger Hill District, being Section 80, Block II, on the public maps of the said district, and being the whole of the land comprised and described in certificate of title, Register-book Vol. 201, folio 277 (Otago Registry), and evidence having been lodged of the loss of the said certificate of title, I hereby give notice that it is my intention to issue such new certificate of title at the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated at the Land Registry Office at Dunedin, this 21st day of June, 1934.

WM. PHILIP MORGAN, District Land Registrar.

ADVERTISEMENTS.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

Trust Securities, Limited. 1929/53.
 Combined Agencies, Limited. 1929/99.
 Tayler, Eastbury, Limited. 1932/100.

Given under my hand at Auckland, this 22nd day of June, 1934.

H. B. WALTON,
 Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTIONS 282 (3) AND (4).

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

Ohinemuri Gold and Silver Mines, Limited. 1914/32.
The N.Z. Sardine Industry Development, Limited. 1933/164.

Given under my hand at Auckland, this 22nd day of June, 1934.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

Motor Finance, Limited. 1926/133.
Associated Investment Underwriters (N.Z.), Limited. 1929/47.
Electrical Installations, Limited. 1929/123.

Given under my hand at Auckland, this 25th day of June, 1934.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company dissolved:—

R. G. Anderson, Limited. 1929/7.

Given under my hand at Wellington, this 26th day of June, 1934.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company dissolved:—

Co-operative Tree-planting Society, Limited. 1924/94.

Given under my hand at Christchurch, this 22nd day of June, 1934.

J. MORRISON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

TAKE notice that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

Tuapeka Mouth Sluicing Company, Limited. 1914/15.
Alexandra Herald Company, Limited. 1917/6.
N.Z. Electric Supplies, Limited. 1928/60.

Given under my hand at Dunedin, this 20th day of June, 1934.

L. G. TUCK,
Assistant Registrar of Companies.

PRIVATE BILL.

A BILL INTITLED "THE WELLINGTON BISHOPRIC ENDOWMENT TRUST (CHURCH OF ENGLAND) AMENDMENT ACT, 1934."

NOTICE is hereby given that the Wellington Bishopric Endowment Trust Board, incorporated under the Religious, Charitable, and Educational Trusts Act, 1908 (hereinafter called "the Board"), intends to apply to the General Assembly of New Zealand at its ensuing session for leave to introduce a Private Bill, the short title of which is as above, to effect the following objects and purposes—namely, to amend the Wellington Bishopric Endowment Trust (Church of England) Act, 1929 (hereinafter called "the principal Act"), in the following respects:—

(a) By making new provision as to the portion of income of "the said Estate" (as defined in the principal Act) in the first place to be paid to the Bishop of Wellington.

(b) By making new provision as to the funds which may be established for the purposes of pensions or other allowances to retired Bishops of Wellington, or to assistant coadjutor or suffragan Bishops within the Diocese of Wellington, or to the widows or children of those persons, and as to the amounts of income from the said Estate to be applied, appropriated, or set aside under section 5 of the principal Act.

(c) By empowering the said Board to determine what is the amount of the income of "the said Estate" for any year or portion of a year.

(d) By providing that the income from any separate fund or funds established under the said Act shall be deemed to form part of the income of the said Estate and be applicable accordingly.

(e) By providing for payment of costs of the promotion of the said Bill out of the income of the said Estate.

Printed copies of the proposed Bill will on or before the 25th day of June, 1934, be deposited at the office of the Examiner of Standing Orders, Parliament Buildings, Wellington, and at the Diocesan Office, 20 Mulgrave Street, Wellington, where, as well as at the offices of the undersigned, at the corner of Ballance and Featherston Streets, Wellington, the said copies may be inspected and obtained.

Dated this 15th day of June, 1934.

BELL, GULLY, MACKENZIE, AND O'LEARY,
Solicitors for the Board.

REFRESHERS (TARANAKI), LIMITED.

IN LIQUIDATION.

NOTICE is hereby given in pursuance of section 232 of the Companies Act, 1933, that a general meeting of the above-named company will be held at 163 Rattray Street, Dunedin, on Tuesday, the 3rd day of July, 1934, at 7.30 p.m., for the purpose of presenting to shareholders the Liquidator's account of—Firstly, conduct of winding-up; secondly, disposal of property; and also thirdly, to determine by extraordinary resolution disposal of books, accounts, and documents.

H. L. PATERSON,
Liquidator.

163 Rattray Street, Dunedin.

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ROTORUA AIRWAYS, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that the following special resolution of the above-named company was passed on the 19th day of June, 1934:—

"That Rotorua Airways, Limited, be wound up voluntarily under the provisions of the Companies Act, 1933, and that Mr. FRANK NEWMARCH, of Rotorua, be hereby appointed Liquidator for the purpose of such winding up."

Dated this 19th day of June, 1934.

J. D. DAVYS,
Chairman of Directors.

MOUNT ALBERT BOROUGH COUNCIL.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Mount Albert Borough Council Loan Conversion.

I, RAYMOND FERNER, Mayor of the Borough of Mount Albert, hereby certify that a resolution to issue new securities in conversion of existing securities to which the Mount Albert Borough Loans Conversion Orders, 1934 (Nos. 1 and 2), apply, has been duly passed and confirmed.

Dated this 20th day of June, 1934.

RAYMOND FERNER,
Mayor.

MOUNT ALBERT BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

Mount Albert Borough Loans Conversion Order, 1934 (No. 1).

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Albert Borough Loans Conversion Order, 1934 (No. 1), the Mount Albert Borough Council hereby resolves as follows:—

"That, for the purpose of providing the instalments of principal and interest and other charges on the new securities

authorized to be issued by the Mount Albert Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also instalments of principal and interest and other charges on the unconverted securities issued in respect of such loans, the said Mount Albert Borough Council hereby makes and levies a special rate of one-fifth of a penny in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of July in each and every year until the last maturity date of such securities, being the 28th day of June, one thousand nine hundred and fifty-nine, or until such securities are fully paid off."

290 RAYMOND FERNER, Mayor.

MOUNT ALBERT BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

Mount Albert Borough Loans Conversion Order, 1934 (No. 2).

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Albert Borough Loans Conversion Order, 1934 (No. 2), the Mount Albert Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Mount Albert Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the Mount Albert Borough Council hereby makes and levies a special rate of two and three-fifths pence in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annual-recurring rate during the currency of such securities and be payable yearly on the first day of July in each and every year until the last maturity date of such securities, being the 1st day of July, one thousand nine hundred and sixty-eight, or until such securities are fully paid off."

291 RAYMOND FERNER, Mayor.

McKEAGUE AND CO., LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that a final general meeting of shareholders will be held at 401 Gladstone Road, Gisborne, on Friday, 6th July, 1934, at 2.30 p.m., for the purposes of receiving the Liquidator's report and account of the liquidation.

292 D. W. McKEAGUE, Liquidator.

WAITOMO ELECTRIC-POWER BOARD LOANS CONVERSION.

I HEREBY certify that the necessary resolution, stipulating that the Waitomo Electric-power Board proposes in issuing new securities to reserve to itself the right to redeem same on or after the 1st day of August, 1945, in accordance with the Waitomo Electric-power Board Loans Conversion Amendment Order of the 24th day of May, 1934, was passed at a special meeting of the said Board held on the 5th day of June, 1934, and confirmed at a meeting of the said Board held on the 20th day of June, 1934.

Dated at Te Kuiti, this 20th day of June, 1934.

293 W. STANLEY CATO, Chairman.

WAITOMO ELECTRIC-POWER BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Waitomo Electric-power Board Loans Conversion Order, 1934, of the 13th day of March, 1934, and the Waitomo Electric-power Board Loans Conversion Amendment Order,

1934, of the 24th day of May, 1934, of debentures issued in respect of the following loans:—

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Waitomo Electric-power Board Loan of £70,000 (part)	£ 62,200	Per Cent. 6	Per Cent. 4½	1/8/45.
Electric Light Loan (raised by Te Kuiti Borough Council)	7,035	5	4½	1/9/48.
Electric Light Loan (supplementary)	700	5	4½	1/9/48.
Reticulation, Office, and Showrooms Loans, 1927, of £20,000 (part)	15,000	6	4½	1/9/64.
Reticulation, Office, and Showrooms Loans, 1927, of £20,000 (part)	5,000	5½	4½	1/9/64.
Supplementary Loan, 1930, of £2,000 (part)	1,000	5½	4½	18/8/50.
Supplementary Loan, 1930, of £2,000 (part)	1,000	5½	4½	15/9/50.
Total	£91,935			

Notice is hereby given to the holders of debentures issued in respect of the above-mentioned loans that the Waitomo Electric-power Board intends to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st day of August, 1934.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

The holders of existing debentures are hereby notified that the Waitomo Electric-power Board proposes, in issuing the new securities, to reserve to itself the right to redeem same on or after the 1st day of August, 1945, on giving notice in that behalf in the *Gazette* at least six months before the date when it is proposed to exercise such option.

Dissent from the conversion of any existing debentures may be signified by the holder, by notice in writing delivered to the Secretary and Treasurer of the Waitomo Electric-power Board, Box 78, Te Kuiti, or to any branch of the Bank of New Zealand in New Zealand, on or before the 15th day of August, 1934.

If notice of dissent from the conversion of any debentures is not received by that date the securities will be converted.

The rate of interest of any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of August, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Secretary and Treasurer, Waitomo Electric-power Board, Box 78, Te Kuiti, or from any branch of the Bank of New Zealand in New Zealand.

Dated the 20th day of June, 1934.

294 W. STANLEY CATO, Chairman.

OTAGO ELECTRIC-POWER BOARD.

Otago Electric-power Board Loans Conversion Order, 1934; Otago Electric-power Board Loans Conversion Amendment Order, 1934.

I, GEORGE MOORE, Chairman of the Otago Electric-power Board, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Otago Electric-power Board convened for the purpose and held on the 29th day of May, 1934, and confirmed at an ordinary meeting of the said Board held on the 19th day of June, 1934,

providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Otago Electric-power Board Loans Conversion Order, 1934, as published in the *New Zealand Gazette* of the 18th April, 1934, No. 26, page 1045, and as amended by the Otago Electric-power Board Loans Conversion Amendment Order, 1934, published in the *New Zealand Gazette* on the 24th May, 1934, No. 38, at page 1523.

G. MOORE,
Chairman, Otago Electric-power Board.
Milton, 10th June, 1934. 295

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company : The Buller Diversion Gold-mining Co., Ltd.
When formed and date of registration : 13th March, 1928.
Whether in active operation or not : Development work, at present suspended.
Where business is conducted, and name of Secretary : Palmerton Street, Westport ; J. Radford.
Nominal capital : £12,500.
Amount of capital subscribed : £10,634 10s.
Amount of capital actually paid up in cash : £6,343 3s. 2d.
Paid-up value of scrip given to shareholders and amount of cash received for same (if any) : Nil.
Paid-up value of scrip given to shareholders on which no cash has been paid : £3,125.
Number of shares into which capital is divided : 50,000.
Number of shares allotted : 49,910.
Amount paid per share : Various amounts.
Amount called up per share : 5s. per share on 35,432 shares, and 3s. per share on 1,978 shares.
Number of shares forfeited : 7,372.
Number and amount of calls in arrear : £1,005 18s. 10d.
Number of forfeited shares sold and the money received for the same : 3,266 ; £23 12s. 2d.
Number of shareholders at time of registration of company : 110.
Present number of shareholders : 155.
Number of men employed by the company : One.
Total quantity and value of gold and silver produced since the last statement : Nil.
Total value and quantity produced since registration : Nil.
Amount expended in connection with carrying on operations since last statement : £105 18s. 9d.
Total expenditure since registration : £7,952 13s. 1d.
Total amount of dividends declared : Nil.
Total amount of dividends paid : Nil.
Total amount of unclaimed dividends : Nil.
Amount of cash in bank : £73 1s. 3d.
Amount of cash in hand : Nil.
Amount of debts directly due to the company : £1,005 18s. 10d.
Amount of debts considered good : £195 12s.
Amount of contingent liabilities of the company (if any) : Nil.
Amount of debts owing by the company : £234 12s. 11d.

I, John Radford, the Secretary of the Buller Diversion Gold-mining Company, Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the 31st day of March, 1934 ; and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

J. RADFORD.

Declared at Westport, this 20th day of June, 1934, before me—E. R. Fox, a Justice of the Peace in and for the Dominion of New Zealand. 296

HAMILTON BOROUGH COUNCIL.

RESOLUTIONS MAKING SPECIAL RATES.

1. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 1), the Hamilton Borough Council hereby resolves as follows :—
“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby pledges as security for the said loans the plant and works of the gas, water, and electricity undertakings of the Council, and hereby makes and levies a special rate of one

penny three-farthings in the pound ($1\frac{1}{4}$ d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1960, or until all such securities are fully paid off.”

2. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 2), the Hamilton Borough Council hereby resolves as follows :—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of seven-eighths of a penny in the pound ($\frac{7}{8}$ d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1956, or until all such securities are fully paid off.”

3. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 3), the Hamilton Borough Council hereby resolves as follows :—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loan set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loan, the said Hamilton Borough Council hereby makes and levies a special rate of sevenpence halfpenny in the pound ($7\frac{1}{2}$ d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loan specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the first day of July, 1961, or until all such securities are fully paid off.”

4. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 4), the Hamilton Borough Council hereby resolves as follows :—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of three farthings in the pound ($\frac{3}{4}$ d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1960, or until all such securities are fully paid off.”

5. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 5), the Hamilton Borough Council hereby resolves as follows :—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule

to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of one-third of a penny in the pound ($\frac{1}{3}$ d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1961, or until all such securities are fully paid off."

6. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 6), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of one penny three-farthings in the pound ($1\frac{3}{4}$ d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of January, 1964, or until all such securities are fully paid off."

7. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 7), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of two pence in the pound (2d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of January, 1964, or until all such securities are fully paid off."

8. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 8), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of seven-sixteenths of a penny ($\frac{7}{16}$ d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the Borough of Hamilton and that such special rate shall be an annually recurring rate during the currency of such securities and be payable on the 1st day of June in each and every year until the last maturity date of such securities, being the 1st day of December, 1958, or until all such securities are fully paid off."

9. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 9), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities

authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loan set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loan, the said Hamilton Borough Council hereby makes and levies a special rate of five-sixteenths of a penny ($\frac{5}{16}$ d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the Borough of Hamilton and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of September in each and every year until the last maturity date of such securities, being the 1st day of March, 1960, or until all such securities are fully paid off."

I hereby certify that the above resolutions (9) were passed at a duly constituted meeting of the Hamilton Borough Council held on the 20th day of June, 1934.

Dated at Hamilton, this 21st day of June, 1934.

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JOHN R. FOW, Mayor.

N.Z. WEAVING AND SPINNING MILLS, LTD.

CREDITORS' VOLUNTARY WINDING-UP.

IN accordance with the Companies Act, 1933, notice is hereby given that a meeting of creditors of the above company will be held at the registered office of the company, Second Floor, Argus House, High Street, Auckland, at 10 a.m., Friday, 13th July, 1934.

For and on behalf of the company—

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VAL. KIRK, Secretary.

DEVONPORT BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE, CONVERSION LOAN (1934), £234,700.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Devonport Borough Loans Conversion Order, 1934, the Devonport Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Devonport Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Devonport Borough Council hereby makes and levies a special rate of three and one-half pence ($3\frac{1}{2}$ d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the first day of August, 1964, or until such securities are paid off."

H. F. W. MEIKLE, Mayor.

A. E. WILSON, Town Clerk.

Devonport, 20th June, 1934.

299

DEVONPORT BOROUGH COUNCIL.

Devonport Borough Loans Conversion Order, 1934, and Devonport Borough Loans Conversion Order, 1934 (No. 2).

I, HUGH FERRY-WHEIR MEIKLE, Mayor of the Borough of Devonport, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, resolutions were duly passed at a special meeting of the Devonport Borough Council held on the 6th day of June, 1934, and confirmed on the 20th day of June, 1934, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of loans set forth—

(1) In the First Schedule of the Devonport Borough Loans Conversion Order, 1934, dated the 8th day of March, 1934, and published in the *New Zealand Gazette* of the 15th March 1934, at page 532; and

(2) In the First Schedule of the Devonport Borough Loans Conversion Order, 1934 (No. 2), dated the 14th day of April, 1934, and published in the *New Zealand Gazette* of the 18th April, 1934, at page 1078.

Dated at Devonport, this 20th day of June, 1934.

H. F. W. MEIKLE,

Mayor.

300

MATAMATA TOWN BOARD.

Loans Conversion Order, 1934.

IT is hereby certified that the resolution required by the provisions of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and of clause 4 of the above-mentioned Order has been duly passed, advertised and confirmed.

301

W. A. GORDON,
Chairman.

MATAMATA TOWN BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Matamata Town Board Loans Conversion Order, 1934, of debentures or other securities issued in respect of the following loans:—

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Water - supply Loan, 1920	20,000	5½	4½	1/6/57
Sewerage Loan, 1923	10,000	5½	4½	1/1/60
Sewerage Loan, 1925	2,000	6	4½	1/3/62
Sewerage Loan, 1926	2,000	6	4½	1/11/62
Streets Improvement Loan, 1926	6,600	6	4½	1/7/62
Sanitary Site Loan, 1925	900	6	4½	1/3/62
	£41,500			

Notice is hereby given to the holders of debentures or other securities issued by the Matamata Town Board in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 1st July, 1934.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Matamata, on or before the 15th day of July, 1934.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st July, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Matamata.

Dated the 20th day of June, 1934.

302

W. A. GORDON,
Chairman.

GISBORNE HARBOUR BOARD.

Gisborne Harbour Board Loan Conversion Order, 1934.

I, JOHN TOMBLESON, Chairman of the Gisborne Harbour Board, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Gisborne Harbour Board held on the 9th day of May, 1934, and confirmed on the 28th day of May, 1934, providing for the issue under Part II of that Act of new securities in conversion of such of the existing securities issued in respect of the loan specified in the First Schedule to the Gisborne Harbour Board Loan Conversion Order, 1934, as are held by the Australian Mutual Provident Society.

JOHN TOMBLESON,
Chairman of Gisborne Harbour Board.

303

GISBORNE HARBOUR BOARD.

RESOLUTION MAKING SPECIAL RATE.

Gisborne Harbour Board Loans Conversion Order, 1934.

THE following resolution was passed at a meeting of the Gisborne Harbour Board held on the twenty-fifth day of June, 1934.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Gisborne Harbour Board Loans Conversion Order, 1934, the Gisborne Harbour Board hereby resolves as follows:—

“That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Gisborne Harbour Board under the above-mentioned Act and Order in conversion of existing securities to which such Order applies, and also in case the amount of the new security to be issued under clause 13 (b) of such Order shall not be paid when the payment falls due, for the purpose of providing half-yearly instalments of principal and interest of like amounts in respect of such last-mentioned security, the said Gisborne Harbour Board hereby makes and levies a special rate of one penny in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable on the first day of June in each and every year until the last maturity date of such securities, being the first day of July, 1964, or until such securities are fully paid off.”

H. A. BARTON,
Secretary-Manager, Gisborne Harbour Board.

304

EMPIRE MOTORS, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that in accordance with section 222 of the Companies Act, the following resolution was passed by the above-named company at a general meeting held on the 29th day of May, 1934:—

“That this general meeting of shareholders being satisfied that the company cannot by reason of its liabilities continue business it is hereby decided that the company go into voluntary liquidation.”

305

S. E. NIELSON,
Receiver.

CHANGE OF NAME OF COMPANY.

NOTICE is hereby given that The Prudential Finance Company, Limited, has changed its name to The Devon Finance Corporation, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at New Plymouth, this 20th day of June, 1934.

306

J. CARADUS,
Assistant Registrar of Companies.

NOTICE OF CHANGE OF NAME.

NOTICE is hereby given that Nelson and Beveridge, Limited, has changed its name to W. T. Beveridge, Limited, and that the new name was this day entered in my Register of Companies in place of the former name.

Dated at Dunedin, this 15th day of June, 1934.

307

L. G. TUCK,
Assistant Registrar of Companies.

CHIVERS CONFECTIONERY, LIMITED.

NOTICE is hereby given under section 221 of the Companies Act that a general meeting of shareholders of the company will be held at 2.30 p.m. on Monday, 2nd July, 1934, at the registered office of the company, 246 St. Asaph Street, Christchurch, when the following motion will be submitted to shareholders as an extraordinary resolution:—

“That the company cannot by reason of its liabilities continue its business and that it is advisable to wind up.”

By order of Directors—

CHIVERS CONFECTIONERY, LTD.

308

O. E. GUNTHER,
Secretary.

MANAWATU-OROUA ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Manawatu-Oroua Electric-power Board Loans Conversion Order, 1934, the Manawatu-Oroua Electric-power Board hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Manawatu-Oroua Electric-power Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Manawatu-Oroua Electric-power Board hereby makes and levies a special rate of one-ninth of a penny (1/9th) in the pound upon the rateable value (on the basis of unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1962, or until all such securities are fully paid off.”

Dated at Palmerston North, this 26th day of June, 1934.
K. W. EGLINTON,
Managing Secretary.

309

MANAWATU-OROUA ELECTRIC-POWER BOARD.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Manawatu-Oroua Electric-power Board Loans Conversion Order, 1934.

I, CYRIL GUY CONDUIT DERMER, Chairman of the Manawatu-Oroua Electric-power Board, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Manawatu-Oroua Electric-power Board held on the 11th day of June, 1934, and was duly confirmed at a special meeting held on the 26th day of June, 1934, after the place fixed for such second meeting and the purport of the said resolution had been advertised as required by the said section.

Such resolution provided for the issue in accordance with the provisions of the Manawatu-Oroua Electric-power Board Loans Conversion Order, 1934, of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Manawatu-Oroua Electric-power Board Loans Conversion Order, 1934, as published in the *New Zealand Gazette* No. 40 of the 31st day of May, 1934, pages 1588 to 1594, inclusive.

Dated at Palmerston North, this 26th day of June, 1934.
C. G. C. DERMER,
Chairman.

310

HARDEN LIMITED.

IN VOLUNTARY LIQUIDATION.

TAKE notice that in accordance with section 234 of the Companies Act, 1933, a meeting of creditors will be held at Te Awamutu at the offices of Mr. James Oliphant, Solicitor, Te Awamutu, on Tuesday, the 3rd day of July, 1934, at 2 p.m.

JAMES OLIPHANT,
Liquidator.

311

NEW ZEALAND FLAX SECURITIES, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and of New Zealand Flax Securities, Ltd. (in Liquidation).

IN compliance with section 232 of the Companies Act, 1933, I hereby convene a general meeting of shareholders of the above-named company to be held in my office, Queen's Building, 55 Princes Street, Dunedin, on Thursday, the 19th day of July, 1934, at 3 o'clock p.m.

Business.—To receive Liquidator's final account of winding-up of the company.
Dated this 19th day of June, 1934.

J. A. ROBINSON,
Liquidator.

313

WINTON BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, and its amendments, the Winton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of one thousand five hundred pounds (£1,500) authorized to be raised by the Winton Borough Council under the above-mentioned Act for the purpose of erecting Municipal Buildings in the Borough of Winton comprising Council Chambers and Office, Athenæum, Women's Rest-room, and Plunket Nurse's Room, the said Winton Borough Council hereby makes and levies a special rate of three farthings ($\frac{3}{4}$ d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the Borough of Winton comprising the whole of the Borough of Winton, and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the fifteenth day of August in each and every year during the currency of such loan, being a period of twenty years, or until the loan is fully paid off.”

I. G. RUSSELL,
Town Clerk.

312

FAIRFIELD COLLIERIES, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given, in pursuance of section 232 of the Companies Act, 1933, that a general meeting of the members of the above company will be held at the offices of Messrs. W. A. Mitson and Co., 24 Water Street, Dunedin, on Friday, 13th July, 1934, at 10 o'clock a.m., for the purpose of having an account laid before the meeting showing the manner in which the winding-up of the said company has been conducted and the assets of the said company disposed of, and for hearing any explanation that may be given by the Liquidators, and also of passing an extraordinary resolution disposing of the books, documents, and accounts of the company and of the Liquidators thereof.

The extraordinary resolution to be submitted to such members is as follows:—

“That the books, documents, and accounts of the Liquidators be kept at the offices of Messrs. W. A. Mitson and Co., Public Accountants, 24 Water Street, Dunedin, for the period of twelve months from the date of passing this resolution, and thereafter that they be destroyed.”

Dated this 26th day of June, 1934.

W. A. MITSON,
Liquidator.

314

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